The Board of Directors of the EagleVail Metropolitan District and the EagleVail Property Owners Association shall meet jointly at 4:30 p.m. at the EagleVail Clubhouse on Thursday, January 17, 2013.

AGENDA
BOARD OF GOVERNORS MEETING
Thursday, January 17, 2013

Info	1.	CALL TO ORDER AND CONSIDERATION OF THE AGENDA	4:30
Action	2.	CONSENT AGENDA*	4:32
		Consideration of Minutes	
		a. November 15, 2012 Regular Meeting	
		b. December 6, 2012 Special Meeting	
		Ratification and Approval of Payroll and Accounts Payable	
		a. November 16, 2012 Payroll & Payables	
		b. November 30, 2012 Payroll & Payables	
		c. December 14, 2012 Payroll & Payables	
		d. December 28, 2012 Payroll & Payables	
		e. January 11, 2013 Payroll & Payables	
Action	3.	FINE FOR POA VIOLATION - TRASH CAN	4:40
		Ted Hanley, Presenting	
Info	4.	PUBLIC COMMENT	4:50
Action	5.	RESOLUTION ESTABLISHING 'RECORD DATE' FOR POA ANNUAL MEETING	5:00
		Jeff Layman, Presenting	
Action	6.	DESIGN REVIEW GUIDELINES UPDATE	5:05
		Craig Snowdon & Jeff Layman, Presenting	
Info	7.	END OF YEAR 2012 SURVEY: WHAT DO WE WANT TO KNOW?	5:25
		Jeff Layman, Presenting	
Info	8.	COMMITTEE REPORTS	5:40
		a. Parks: Pedro Campos, Steven Barber & Jeff Layman, Presenting	
Info	9.	FINANCIAL STATEMENTS	6:10
		a. November & December Financial Reports - MD	
		b. November & December Financial Reports - POA	
		Ken Marchetti, Presenting	
Info	10.	BOARD COMMENT TO MANAGEMENT REPORTS	6:20
Info	11.	OTHER BUSINESS	6:25
	12.	ADJOURNMENT	6:30

Future Meeting Dates and Proposed Agenda Topics:
February 7 Work Session: Cancelled
February 21 Regular Meeting: Swimming Pool Banners, Election of Officers: POA & BOG, Courts Committee Update, Paid Parking Program for EV, Adding EVBA Representative to Joint Board of Governors, Professional Business Conference Set-up
March 7 Work Session:
March 21 Regular Meeting:
April 4 Work Session: Marketing Update, Events Update
Other Future Meetings: Fall Survey Results

*Items of a routine and non-controversial nature are placed on the Consent Agenda to allow the Board to focus on other items contained in a lengthy agenda. An item may be "removed" from the Consent Agenda and considered separately by any member of the Board.

NOTE: Times of items are approximate, subject to change and connot be relied upon to determine at what time the Board will consider an item. Public Comments on work session items may be solicited by the Board.

Minutes of the Regular Meeting
of the Board of Directors

EagleVail Board of Governors
November 15, 2012

A Regular Meeting of the Board of Directors of the EagleVail Board of Governors, Eagle County, Colorado, was held on November 15, 2012, at 4:30 p.m. at the EagleVail Clubhouse, 459 Eagle Road, EagleVail, Eagle County, Colorado, in accordance with the applicable statutes of the State of Colorado.

Attendance The following Directors were present and acting:

- Chris Romer
- Louise Funk
- Cindy Gilbert
- Skip Moss
- Tracy Walters
- Judd Watts
- Steven Kirchner
- Erik Williams via conference phone

The following Directors were absent:

- Jane Ross

Also in attendance were:

- Staff, Contractor and County Attendees
  - Jeff Layman, Community Manager
  - Kris O'Neill, Administrative Manager
  - Steven Barber, Superintendent
  - Ben Welsh, Golf Professional
  - Kenneth Marchetti, District Accountant
  - Ty Ryan, Eagle County Engineer
  - Paul Anderson, Marcin Engineering
  - Ellie Caryl, ECO Eagle Valley Trails Program Manager
  - Jason Stilp, Public Access TV 5

- EagleVail Constituents
  - Vaughn DeCrausaz
  - Betsy Foley
  - Mike Charles

Call to Order The Regular Meeting of the Board of Directors of the EagleVail Board of Governors was called to order by Chairman Romer on November 15, 2012, at 4:31 p.m. noting a quorum of the Joint Board was present.

EagleVail Board of Governors November 15, 2012 Regular Meeting Minutes

Changes to The Agenda Chairman Romer called for changes to the agenda. A Turkey Trot update and a discussion on business meetings will both be added to 'Other Business'. Director Walters asked to move the approval of the EagleVail Metropolitan District 2013 Budget to a different time.

Minutes The Board reviewed the minutes of the October 18, 2012 Regular Meeting and the November 1, 2012 Special Meeting. By motion duly made and seconded, it was unanimously

> **RESOLVED** to approve the minutes of the October 18, 2012 Regular Meeting and the November 1, 2012 Special Meeting

Public Comment There was no public comment at this time.

Other Business *Set 2013 Annual POA Meeting date and time:* It was decided to schedule the 2013 Annual POA Meeting for Saturday, February 9, 2013 at 6:00pm with refreshments being served at 5:30pm as long as Mr. Porterfield, legal counsel for the EagleVail Property Owners Association is available.

Should the December 20, 2012 Regular Meeting be held or canceled: It was decided to cancel the December 20, 2012 Regular Meeting.

Community Holiday Party: Mr. Layman let the Board know about staff's decision to combine the Community Holiday Party with the Eagle County Early Childhood Program's 1st Annual Yule Log Hunt to be held on December 8, 2012 at the EagleVail Pavilion. Chairman Romer directed staff to make sure that homeowners know that the food and beverages are free for them.

Professional Business Conference Set-up: Mr. Welsh told the Board that he and Ms. Barnes are waiting for a proposal from Thul Electronics for the cost of equipment that would be needed for a professional business meeting/conference set-up at the Pavilion. This will be added to a future meeting agenda.

Stone Creek Sidewalk/ Drainage Discussion/Public Hearing Mr. Layman and Mr. Ryan went over their slide show presentation that was in the board packet. Discussion ensued. Mr. DeCrausaz and Ms. Foley both spoke and are both against the construction of the sidewalk. Chairman Romer read aloud an e-mail from Cherri Williams, a Met Mountain Townhomes resident explaining that she and her husband are also against the construction of the sidewalk. Discussion ensued. Motion to continue the recommendation the Board made in August to have Eagle County explore culverts and drainage and try to solve the drainage issues through research and cleaning as discussed in August. Chairman Romer and Director Gilbert in favor and Chairman Funk, Director Kirchner, Director Moss, Director Watts, Director Walters and Director Williams opposed. Motion fails. By motion duly made and seconded, it was with Chairman Romer and Director Gilbert opposed and six in favor

> **RESOLVED** to proceed with the proposal to address the drainage issue and at the same time construct the sidewalk subject to the Eagle County grant money of $25,000.00 from 2011 and the grant money of $25,000.00 from 2012 still being available

Director Kirchner added that he would like to make sure that EagleVail does what they can to help make sure the landscaping is still nice when the project is complete.

Directors Walters and Kirchner both left at 6:05pm.

ECO Trails Update Ms. Caryl went over her handout. See attached. Ms. Caryl let everyone know that the trail opened on November 15, 2012. She thanked the Board and the EagleVail staff for all of their help and support. There is some painting of rails and such to be finished in the spring of 2013 but everything else is complete. Ms. Caryl let the Board know that she will start working with staff and the EagleVail Business Association on the portion of the trail that will continue through the EagleVail Business Center.

Director Williams left at 6:13pm.

EVBA 2013 Budget Presentation Mr. Charles went over the budget report that was included in the board packet. Discussion ensued. Mr. Marchetti suggested setting up specific line items in the budget for the Business Center with the help of the Business Association and staff.

Join Governance Agreement Amendment – EVBA Representative to Joint Board of Governors Mr. Layman went over his report in the board packet. Discussion ensued.

A five minute break was called at 7:05pm.

Called back to order at 7:10pm.

Financial Statements Mr. Marchetti went over his report. Discussion ensued.

EagleVail Board of Governors November 15, 2012 Regular Meeting Minutes

Management Reports

Director Moss said that the new way finding and street signs look great.

Director Moss asked Mr. Barber where the EagleVail trail would continue and Mr. Barber said that according to the Forest Service the trail will continue west towards West Park.

Director Moss asked Mr. Layman about the street light at Stone Creek Drive and Highway 6 and Mr. Layman said that he has written to CDOT and he was not aware that it was still a problem so he will contact them again.

Director Gilbert asked for a brief update on the Courts and Parks meetings that were held recently and Mr. Layman said that committees for each were formed and will start to meet soon. There are four people that volunteered for the courts committee and three people for the parks committee. Director Gilbert asked staff to find about the different amounts that GOCO grants are given for and to report back to the Board.

Budget Funding for Wildfire Mitigation Discussion

Mr. Layman went over his report and let the Board know that Eric Lovgren with Eagle County will be instrumental in preparing the paperwork for the grants and for proposals for bids. Discussion ensued. Mr. Lovgren will have a presentation about this at the EagleVail Property Owners Association Annual Meeting on February 9, 2013.

2013 Budget Approval

By motion duly made and seconded, it was unanimously

> **RESOLVED** to approve the 2013 budget of the EagleVail Property Owners Association

Mr. Marchetti went over the steps of adopting the 2013 Metropolitan District budget, the changes to the Business Center line items in the 2013 budget, the Vail Valley Partnership change and the Mill Levy. By motion duly made and seconded, it was unanimously

> **RESOLVED** to approve the 2013 budget of the EagleVail Metropolitan District as amended

Adjournment

There being no further business to come before the Board at this time and by motion duly made and seconded, it was unanimously at 7:49 p.m.

> **RESOLVED** to adjourn the Regular Meeting of the EagleVail Board of Governors on Thursday, November 15, 2012

Respectfully submitted,

Secretary for the Meeting

Statements contained herein are a summary representation of discussions that occurred during the November 15, 2012 meeting, unless otherwise stated or specified, and are not meant to include verbatim dialogues that occurred. In addition, statements made by individual Board members included herein do not necessarily reflect the position or opinion of the EagleVail Board of Governors or the Board as a whole.

Minutes of the Special Meeting
of the Board of Directors

EagleVail Board of Governors
December 6, 2012

A Special Meeting of the Board of Directors of the EagleVail Board of Governors, Eagle County, Colorado, was held on December 6, 2012, at 4:30 p.m. at the EagleVail Clubhouse, 459 Eagle Drive, EagleVail, Eagle County, Colorado, in accordance with the applicable statutes of the State of Colorado.

Attendance The following Directors were present and acting:

- Chris Romer
- Louise Funk
- Cindy Gilbert
- Skip Moss
- Erik Williams
- Jane Ross
- Tracy Walters
- Steven Kirchner
- Judd Watts, via conference call

Also in attendance were:

- Staff, Contractor and County Attendees
  - Jeff Layman, Community Manager
  - Kris O'Neill, Administrative Manager
  - Ben Welsh, Golf Professional
  - Steven Barber, Superintendent
  - Ted Hanley, Compliance Officer
  - Wendell Porterfield, Property Owners Association Counsel
  - J.K. Perry, Public Access TV 5

- EagleVail Constituents
  - Tom Allendar
  - Betsy Laughlin
  - Leah Mayer
  - Mike Kieler
  - Ed Dennis

Call to Order The Special Meeting of the Board of Directors of the EagleVail Board of Governors was called to order by Chairman Romer on December 6, 2012, at 4:32 p.m. noting a quorum was present.

Changes to The Agenda Chairman Romer called for changes to the agenda. There were no changes at this time.

EagleVail Board of Governors December 6, 2012 Special Meeting Minutes

Directors Watts joined the meeting via conference phone at 4:35pm.

Director Gilbert came in at 4:35pm.

Chairman Funk came in at 4:38pm.

EVMD Board Member Candidates Interviews

Chairman Romer gave each candidate five minutes to speak to the Board and the Community. Board Members were given a chance to ask questions. The complete interviews are on the Public Access TV5 website, www.publicaccess5.org.

Board Member discussion ensued. Each candidate was urged to stay involved and to please run for Property Owners Association Board in February. Discussion ensued. Ms. Mayer was appointed to the EagleVail Metropolitan District Board.

Public Comment

Ms. Laughlin asked when the new monuments would be constructed at the Stone Creek Drive and Highway 6 entrance. Ms. Mayer answered that work is tentatively scheduled to begin in spring of 2013 as long as the drainage issues in that area have been fixed.

Other Business

Paid Parking Program for EagleVail: Mr. Layman asked if there were any questions about the upper parking lot at the clubhouse from the report that was in the board packet. Discussion ensued. Staff was encouraged to be careful with the placement of vehicles in the upper parking lot. Discussion ensued. This will be added to a future meeting in the summer of 2013.

Chairman Romer and Director Walters both left at 5:53pm.

Recognition of Ken Wentworth EagleVail Architectural Consultant

Mr. Layman gave recognition to Ken Wentworth for his many years of service to the EagleVail Design Review Committee.

A dinner break was called at 6:07pm.

Meeting was called back to order at 6:40pm.

EVPOA Election Update

Mr. Porterfield talked to the Board about electronic voting for the election of Property Owners Association Board Members. Mr. Porterfield has not been able to find any associations that are using electronic voting as of yet but it will probably start happening in the future. If the EagleVail Property Owners Association ever decided to do this then changes would need to be made to the existing documents. Discussion ensued.

Chairman Romer came back at 6:40pm.

Director Kirchner left at 6:46pm.

Code Enforcement Expectations Mr. Layman asked the Board to let staff know what their concerns and expectations are and what needs to be done by staff. Director Watts talked about sending out letters to homeowners about items that need to be addressed at each individual property. Director Ross suggested sending the letters twice a year. Director Moss suggested trying to reconvene the Rental Committee and possibly have them work on this. Director Gilbert asked which document governs this and Mr. Porterfield said that it is the 'Rules and Regulations' document. Discussion ensued. The Board gave staff direction to continue handling things the way they have been and to come back to the Board with any future recommendations.

Other Business Director Gilbert suggested that staff start switching the light bulbs in the different buildings over to LED bulbs starting in 2013. The Metropolitan District could receive discounts if this is done. It is understood that this would need to be a gradual process.

Executive Session By motion duly made and seconded, it was unanimously

> **RESOLVED** to enter into executive session pursuant to 24-6-402(4)(f), C.R.S. personnel matters

Public Session The Board returned to public session at 8:26pm.

Adjournment There being no further business to come before the Board at this time and by motion duly made and seconded, it was unanimously at 8:27pm.

> **RESOLVED** to adjourn the Special Meeting of the EagleVail Board of Governors on Thursday, December 6, 2012

Respectfully submitted,

Secretary for the Meeting

EagleVail Board of Governors December 6, 2012 Special Meeting Minutes

Statements contained herein are a summary representation of discussions that occurred during the December 6, 2012 Special Meeting, unless otherwise stated or specified, and are not meant to include verbatim dialogues that occurred. In addition, statements made by individual Board members included herein do not necessarily reflect the position or opinion of the EagleVail Board of Governors or the Board as a whole.

ROBERTSON & MARCHETTI, P.C.
Certified Public Accountants

January 10, 2013

Joint Board of Governors
Eagle-Vail Metropolitan District and Eagle-Vail Property Owners Association

I have compiled the accompanying combined statement of revenues, expenditures and changes in fund balances of Eagle-Vail Metropolitan District and Eagle-Vail Property Owners Association for the twelve month period ended December 31, 2012 in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. I also compiled the accompanying budget and forecast of revenues, expenditures and changes in fund balance for calendar year 2012 and the adopted budget for calendar year 2013, in accordance with standards established by the American Institute of Certified Public Accountants.

I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

I serve in a dual role with the District and the Association, as a consulting financial manager and as an external accountant. Management (with my participation) is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements. I have prepared these financial statements in my capacity as a consulting financial manager for the District.

As an external accountant my responsibility includes conducting the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management (with my participation) has elected to omit substantially all of the disclosures and the statement of cash flows required by generally accepted accounting principles. Management has also elected to omit the summary of significant accounting policies required by the guidelines for presentation of a forecast established by the American Institute of Certified Public Accountants. If the omitted disclosures were included in the historical financial statements and if the summary of significant accounting policies were included in the budget and forecast, they might influence the user's conclusions about the District's and Association's historical financial position results of operations and cash flows and the forecasted results of operations and fund balances. Accordingly, the historical financial statements and forecast are not designed for those who are not informed about such matters.

The actual historical information for calendar year 2011 is presented for comparative purposes only. The 2011 information for the District is taken from financial statements which have been audited by McMahan and Associates, L.L.C. and upon which they expressed an unqualified opinion in their report dated September 24, 2012. The 2011 information for the Association is taken from is taken from the statement of revenues and expenses compiled by Robertson & Marchetti, P.C. My report on the 2011 financial information noted that management had elected to omit substantially all disclosures and the statement of cash flows for the Association and if these omissions had been included, they might influence the user's conclusions about the Association's 2011 financial position, results of operations and cash flows. Accordingly, the 2011 financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to Eagle-Vail Metropolitan District and Eagle Vail Property Owners Association.

ROBERTSON & MARCHETTI, P.C.
Kenneth J. Marchetti
Kenneth J. Marchetti, CPA, President

28 Second Street, Suite 213, Edwards, CO 81632
Phone (970) 926-6060; Fax (970) 926-6040

EAGLE-VAIL METROPOLITAN DISTRICT AND PROPERTY OWNERS ASSOCIATION
UNOFFICIAL COMBINED SUMMARY OF REVENUES, EXPENDITURES AND FUND BALANCES (SEE NOTE BELOW)
Actual, Budget and Forecast for the Periods Indicated
Printed: 01/10/13 MODIFIED ACCRUAL BASIS

			Cal Yr 2012			Last Year	2012 Year to Date			Current Month			Cal Yr
Account	Ref	Cal Yr 2011 Actual	Adopted 2012 Budget	Projected Variance Fav(Unfav)	2012 Forecast	YTD Actual To 12/31/2011	YTD Actual To 12/31/12	YTD Budget To 12/31/12	Variance Favor (Unfavor)	Actual 12/31/12	Budget 12/31/12	Variance Favor (Unfavor)	Adopted 2013 Budget
Assessed Value		97,843,400	80,481,880	0	80,481,880	0	0	0	0	0	0	0	80,582,710
Operating Mill Levy Rate		14.835	14.835	0.000	14.835	0.000	0.000	0.000	0.000	0.000	0.000	0.000	14.835
Debt Service Mill Rate		4.885	5.939	0.000	5.939	0.000	0.000	0.000	0.000	0.000	0.000	0.000	5.931
District Revenues													
Operating Property Tax		1,451,494	1,193,949	0	1,193,949	1,451,494	1,193,071	1,193,949	(878)	10,062	1,780	8,282	1,195,445
Debt Service Property Tax		477,966	477,982	0	477,982	477,966	477,659	477,982	(322)	4,028	713	3,316	477,936
Total Property Tax		1,929,460	1,671,931	0	1,671,931	1,929,460	1,670,730	1,671,931	(1,200)	14,090	2,493	11,598	1,673,381
Operating Specific Ownership Tax		61,264	66,877	(17,417)	49,460	61,264	45,539	66,877	(21,338)	7,657	11,146	(3,490)	47,818
Debt Service Specific Ownership Tax			0	17,417	17,417		16,798	0	16,798	1,633	0	1,633	19,117
Water Tap Fees	2	93,458	0	0	0	93,458	0	0	0	0	0	0	0
Interest Income		45,951	16,203	9,797	26,000	45,951	23,207	16,203	7,004	1,263	1,350	(87)	15,094
Golf Revenue	5	1,153,154	1,150,765	289,466	1,440,231	1,153,154	1,432,638	1,150,765	281,873	(4,646)	5,041	(9,687)	1,411,500
Pavilion, Tennis, Swim & Parks Revenue	2	181,833	195,315	(3,840)	191,476	181,833	195,496	195,315	181	11,837	11,116	721	204,515
Food and Beverage Revenue	9	162,100	167,852	47,938	215,790	162,100	215,791	167,852	47,939	0	0	0	233,200
Total District Revenues		3,627,218	3,268,943	343,362	3,612,305	3,627,218	3,600,201	3,268,943	331,258	31,833	31,146	687	3,604,624
District Disbursements													
Golf Maintenance Expense	6A	(682,512)	(738,275)	(2,539)	(740,814)	(682,512)	(708,015)	(738,275)	30,260	(23,448)	(32,232)	8,785	(749,446)
Golf Pro Shop and Willow Creek	7B	(364,282)	(363,299)	(47,183)	(410,481)	(364,282)	(388,355)	(363,299)	(25,056)	(7,137)	(8,976)	1,839	(413,615)
Clubhouse Expense	6B	(39,674)	(44,600)	2,107	(42,493)	(39,674)	(43,008)	(44,600)	1,592	(940)	(1,636)	696	(46,000)
Food & Beverage COS & Expense	9	(166,718)	(158,624)	(33,686)	(192,309)	(166,718)	(187,955)	(158,624)	(29,331)	(563)	(1,079)	516	(198,717)
Pavilion Expenses	2	(30,469)	(32,500)	(6,661)	(39,161)	(30,469)	(38,006)	(32,500)	(5,506)	(2,961)	(2,824)	(137)	(37,620)
Tennis Expenses	2	(3,806)	(3,380)	905	(2,475)	(3,806)	(1,887)	(3,380)	1,493	(193)	(77)	(116)	(3,475)
Swim Expenses	3	(127,216)	(130,301)	(6,958)	(137,259)	(127,216)	(122,378)	(130,301)	7,923	(2,289)	(1,349)	(939)	(139,157)
Parks Expense	3	(135,612)	(140,197)	5,690	(134,507)	(135,612)	(134,759)	(140,197)	5,438	(305)	(3,360)	3,056	(143,800)
General and Administrative Expense	8	(435,995)	(545,682)	13,870	(531,813)	(435,995)	(489,642)	(545,682)	56,040	(42,767)	(75,929)	33,162	(534,408)
Debt Service - General Bonds	4	(472,275)	(472,175)	0	(472,175)	(472,275)	(472,175)	(472,175)	0	0	0	0	(472,800)
Debt Service '99 Certs of Participation	4	(271,725)	(275,725)	0	(275,725)	(271,725)	(275,725)	(275,725)	0	0	0	0	(275,475)
Total MD Disbursements Before Capital		(2,730,284)	(2,904,758)	(74,455)	(2,979,213)	(2,730,284)	(2,861,905)	(2,904,759)	42,853	(80,602)	(127,463)	46,861	(3,014,512)
District Surplus (Deficit) Before Capital		896,935	364,185	268,907	633,092	896,935	738,296	364,184	374,111	(48,769)	(96,316)	47,548	590,112
Capital Financing	4	(208,750)	0	0	0	(208,750)	0	0	0	0	0	0	0
Sale of Assets													0
Capital Expenditures	10B	(1,728,477)	(1,250,702)	134,348	(1,116,354)	(1,728,477)	(1,009,890)	(1,250,702)	240,812	(3,512)	0	(3,512)	(240,379)
District Surplus (Deficit)		(1,040,293)	(886,517)	403,255	(483,262)	(1,040,293)	(271,594)	(886,518)	614,923	(52,281)	(96,316)	44,035	349,732
Fund Balance - Beginning Metro		4,307,982	3,014,104	261,388	3,275,492	4,649,743	3,275,492	3,014,104	261,388	3,056,179	2,223,903	832,276	2,792,230
Change in Bond Res Funds, Prepaids & Inventory		7,803		0	0	0	0	0	0				
Fund Bal - End Metro (Incl Restrict'd Bond Fund		**3,275,492**	**2,127,587**	**664,643**	**2,792,230**	**3,609,450**	**3,003,898**	**2,127,586**	**876,311**	**3,003,898**	**2,127,586**	**876,311**	**3,141,962**
		=	To be split $1.5mm for operating reserve & $1.3mm for Capital/Repl			=	=	=	=	=	=	=	=
POA Surplus (Deficit)													
POA Op Assmts (See Cap Assmt Below)	11A	216,514	252,350	1,575	253,925	216,514	253,925	252,350	1,575	0	0	0	282,945
DRB Fees	11A	2,250	2,400	0	2,400	2,250	1,890	2,400	(511)	150	200	(50)	2,400
POA Other Income	11A	18,489	18,700	6,967	25,667	18,489	26,081	18,700	7,381	1,207	1,558	(352)	18,700
General, Admin & Operations	11A	(207,408)	(228,140)	(5,432)	(233,572)	(207,408)	(211,927)	(228,140)	16,213	(14,782)	(18,603)	3,822	(249,570)
Community Relations	11B	(32,803)	(36,110)	6,161	(29,949)	(32,803)	(17,084)	(36,110)	19,026	(3,034)	(1,930)	(1,104)	(42,360)
Design Review Committee	11B	(11,450)	(12,000)	0	(12,000)	(11,450)	(11,161)	(12,000)	839	0	(1,000)	1,000	(12,000)
POA Operating Surplus (Deficit)		(14,408)	(2,800)	9,271	6,471	(14,408)	41,724	(2,800)	44,524	(16,459)	(19,775)	3,316	115
POA Cap Res Assmt (See Op Assmt Above)	11B	216,386	180,250	1,125	181,375	216,386	181,375	180,250	1,125	0	0	0	152,355
POA Projects, Capital and Non-Routine	11B	(146,524)	(105,500)	24,500	(81,000)	(146,524)	(54,482)	(105,500)	51,018	(264)	(1,667)	1,403	(362,500)
POA Capital Surplus (Deficit)	11B	69,862	74,750	25,625	100,375	69,862	126,893	74,750	52,143	(264)	(1,667)	1,403	(210,145)
POA Overall Surplus (Deficit)		55,454	71,950	34,896	106,846	55,454	168,617	71,950	96,667	(16,723)	(21,442)	4,719	(210,030)
Fund Balance - Beginning POA	11B	234,039	250,625	38,291	288,916	233,075	288,916	250,625	38,291	474,255	324,242	133,554	395,184
Less Depreciation		(578)		(578)	(578)	(578)							(578)
Fund Bal - End POA	11B	**288,916**	**322,575**	**72,609**	**395,184**	**287,951**	**457,532**	**322,575**	**134,957**	**457,532**	**322,575**	**134,957**	**184,576**
		=	=	=	=	=	=	=	=	=	=	=	=

See accompanying accountant's report.

Note: Separate underlying accounting records are maintained for each entity and this combined report is presented for information purposes only. Shaded areas are the POA accounts.

EAGLE-VAIL METROPOLITAN DISTRICT
COMBINED SUMMARY OF REVENUES, EXPENDITURES AND FUND BALANCES
Actual, Budget and Forecast for the Periods Indicatec

Printed: 01/10/13 MODIFIED ACCRUAL BASIS

			Cal Yr 2012			Last Year	2012 Year to Date			Current Month			Cal Yr
Account	Ref	Cal Yr 2011 Actual	Adopted 2012 Budget	Projected Variance Fav(Unfav)	Cal Yr 2012 Forecast	YTD Actual To 12/31/2011	YTD Actual To 12/31/12	YTD Budget To 12/31/12	Variance Favor (Unfavor)	Actual 12/31/12	Budget 12/31/12	Variance Favor (Unfavor)	Adopted 2013 Budget
Assessed Value		97,843,400	80,481,880		80,481,880							0.1%	80,582,710
Operating Mill Levy Rate		14.835	14.835		14.835								14.835
Debt Service Mill Rate		4.885	5.939		5.939								5.931
General Operations Revenue & (Expenditure) w/ DS													
Operating Property Tax		1,451,494	1,193,949	0	1,193,949	1,451,494	1,193,071	1,193,949	(878)	10,062	1,780	8,282	1,195,445
Debt Service Property Tax		477,966	477,982	0	477,982	477,966	477,659	477,982	(322)	4,028	713	3,316	477,936
Operating Specific Ownership Tax		61,264	66,877	(17,417)	49,460	61,264	45,539	66,877	(21,338)	7,657	11,146	(3,490)	47,818
Debt Service Specific Ownership Tax			0	17,417	17,417		16,798	0	16,798	1,633	0	1,633	19,117
Water Tap Fees	2	93,458	0	0	0	93,458	0	0	0	0	0	0	0
Interest Income		45,951	16,203	9,797	26,000	45,951	23,207	16,203	7,004	1,263	1,350	(87)	15,094
General and Administrative Expense	8	(435,995)	(545,682)	13,870	(531,813)	(435,995)	(489,642)	(545,682)	56,040	(42,767)	(75,929)	33,162	(534,408)
Debt Service - General Bonds	4	(472,275)	(472,175)	0	(472,175)	(472,275)	(472,175)	(472,175)	0	0	0	0	(472,800)
Debt Service '99 Certs of Participation	4	(271,725)	(275,725)	0	(275,725)	(271,725)	(275,725)	(275,725)	0	0	0	0	(275,475)
Total General Operations		950,137	461,428	23,667	485,095	950,137	518,733	461,428	57,304	(18,124)	(60,939)	42,815	472,726
Parks & Rec Operations Surplus (Deficit)													
Pavilion Operations	2	15,369	12,500	(6,488)	6,012	15,369	6,974	12,500	(5,526)	89	1,392	(1,303)	12,380
Tennis Operations	2	(3,156)	(1,880)	(595)	(2,475)	(3,156)	(1,887)	(1,880)	(7)	(193)	(77)	(116)	(3,475)
Swim Club	3	(28,030)	(19,801)	(7,431)	(27,232)	(28,030)	(12,350)	(19,801)	7,451	(2,289)	(1,349)	(939)	(20,157)
Parks and Fields	3	(99,453)	(101,882)	3,651	(98,231)	(99,453)	(94,269)	(101,882)	7,613	8,482	3,540	4,942	(108,285)
Total Parks & Rec Operating		(115,271)	(111,063)	(10,863)	(121,926)	(115,271)	(101,533)	(111,063)	9,530	6,089	3,505	2,584	(119,537)
Golf Operations Surplus (Deficit)													
Golf Revenue	5	1,153,154	1,150,765	289,466	1,440,231	1,153,154	1,432,638	1,150,765	281,873	(4,646)	5,041	(9,687)	1,411,500
Golf Maintenance Expense	6A	(682,512)	(738,275)	(2,539)	(740,814)	(682,512)	(708,015)	(738,275)	30,260	(23,448)	(32,232)	8,785	(749,446)
Golf Pro Shop and Willow Creek	7B	(364,282)	(363,299)	(47,183)	(410,481)	(364,282)	(388,355)	(363,299)	(25,056)	(7,137)	(8,976)	1,839	(413,615)
Clubhouse Expense	6B	(39,674)	(44,600)	2,107	(42,493)	(39,674)	(43,008)	(44,600)	1,592	(940)	(1,636)	696	(46,000)
Food & Beverage	9	(4,619)	9,228	14,252	23,481	(4,619)	27,836	9,228	18,608	(563)	(1,079)	516	34,483
Total Golf Operations Surplus (Deficit)		62,068	13,819	256,104	269,923	62,068	321,096	13,819	307,277	(36,733)	(38,882)	2,148	236,923
Total Operating Income Before Capital		896,935	364,185	268,907	633,092	896,935	738,296	364,184	374,111	(48,769)	(96,316)	47,548	590,112
Capital Financing & Expenditures													
Grant Funding/Contributions/Property Sales	4	0	0	0	0	0	0	0	0	0	0	0	0
Bond and COP Financing Proceeds	4	0	0	0	0	0	0	0	0	0	0	0	0
Bond and COP Cost of Issue	4	0	0	0	0	0	0	0	0	0	0	0	0
COPs Refunding	4	0	0	0	0	0	0	0	0	0	0	0	0
Capital Expenditures and Equipment	10B	(1,728,477)	(1,250,702)	134,348	(1,116,354)	(1,728,477)	(1,009,890)	(1,250,702)	240,812	(3,512)	0	(3,512)	(240,379)
Equipment Lse/Purchase Pmts & Cost of Issue	4	(208,750)	0	0	0	(208,750)	0	0	0	0	0	0	0
Total Capital Financing & Expenditures		(1,937,227)	(1,250,702)	134,348	(1,116,354)	(1,937,227)	(1,009,890)	(1,250,702)	240,812	(3,512)	0	(3,512)	(240,379)
Overall District Surplus (Deficit)		(1,040,293)	(886,517)	403,255	(483,262)	(1,040,293)	(271,594)	(886,518)	614,923	(52,281)	(96,316)	44,035	349,732
						=	=			=	=		
Fund Balance - Beginning		4,307,982	3,014,104	261,388	3,275,492	4,649,743	3,275,492	3,014,104	261,388	3,056,179	2,223,903	832,276	2,792,230
Change in Bond Res Funds, Prepaids & Inventory		7,803		0	0			0	0	0	0	0	
Fund Bal - End (Including Restrict'd Bond F	4	3,275,492	2,127,587	664,643	2,792,230	3,609,450	3,003,898	2,127,586	876,311	3,003,898	2,127,586	876,311	3,141,962
See accompanying accountant's report.		=	=					=	=	=	=	=	

EAGLE VAIL METROPOLITAN DISTRICT
OTHER REVENUES
Actual, Budget and Forecast for the Periods Indicated

Printed: 01/10/13 MODIFIED ACCRUAL BASIS

		Cal Yr 2012			Last Year	2012 Year to Date			Current Month			Cal Yr
Account	Cal Yr 2011 Actual	Adopted 2012 Budget	Projected Variance Fav(Unfav)	Cal Yr 2012 Forecast	YTD Actual To 12/31/2011	YTD Actual To 12/31/12	YTD Budget To 12/31/12	Variance Favor (Unfavor)	Actual 12/31/12	Budget 12/31/12	Variance Favor (Unfavor)	Adopted 2013 Budget
Water Tap Fees												
Water Tap Fees	0		0		0	0	0	0	0	0	0	
Village At Avon Tap Fees	0	0	0	0	0	0	0	0	0	0	0	0
Buffalo Ridge Tap Fees	93,458	0	0	0	93,458	0	0	0	0	0	0	
Kayak Crossing Def. Taps												
Total Tap Fees	93,458	0	0	0	93,458	0	0	0	0	0	0	0
Interest Income												
INTEREST			0					0			0	
INTEREST EARNINGS			0					0			0	
INTEREST INCOME			0					0			0	
INTEREST INCOME		0	0	0				0			0	0
INTEREST INCOME DUPLEX		0	0	0				0			0	0
INTEREST INCOME		0	0	0				0			0	0
Pavilion Operations												
Rent - Pavilion	38,538	45,000	(4,403)	40,598	38,538	40,680	45,000	(4,320)	3,050	4,216	(1,166)	45,000
Rent-Pavilion Tables/Chairs	1,300	0	4,575	4,575	1,300	4,300	0	4,300	0	0	0	5,000
POA Rent & Utility Reimbursement	6,000	0	0	0	6,000	0	0	0	0	0	0	0
Pavilion Income	45,838	45,000	173	45,173	45,838	44,980	45,000	(20)	3,050	4,216	(1,166)	50,000
Pavilion Advertising	(987)	(2,400)	(1,800)	(4,200)	(987)	(2,035)	(2,400)	365	0	(300)	300	(3,000)
Pavilion Operations												(2,000)
Pavilion Contract Cleaning	(9,570)	(14,000)	749	(13,251)	(9,570)	(14,248)	(14,000)	(248)	(1,295)	(1,167)	(129)	(14,000)
Pavilion Repairs & Maint	(7,498)	(3,000)	(4,455)	(7,455)	(7,498)	(7,445)	(3,000)	(4,445)	(1,109)	(21)	(1,088)	(4,000)
Pavilion Supplies	(1,591)	(1,500)	(2,117)	(3,617)	(1,591)	(3,502)	(1,500)	(2,002)	0	0	0	(2,500)
Pavilion Utility - Electric	(3,306)	(3,000)	(642)	(3,642)	(3,306)	(3,395)	(3,000)	(395)	(274)	(270)	(4)	(3,500)
Pavilion Utility - Gas	(3,652)	(3,600)	(400)	(4,000)	(3,652)	(3,846)	(3,600)	(246)	0	(613)	613	(4,120)
Pavilion Utility - Water/Sewer	(1,996)	(2,000)	954	(1,046)	(1,996)	(967)	(2,000)	1,033	(78)	(292)	214	(2,000)
Pavilion Trash Removal	(1,869)	(3,000)	1,049	(1,951)	(1,869)	(2,567)	(3,000)	433	(205)	(162)	(43)	(2,500)
Pavilion Expenses	(30,469)	(32,500)	(6,661)	(39,161)	(30,469)	(38,006)	(32,500)	(5,506)	(2,961)	(2,824)	(137)	(37,620)
Total Pavilion Operations	15,369	12,500	(6,488)	6,012	15,369	6,974	12,500	(5,526)	89	1,392	(1,303)	12,380
Tennis Operations												
Tennis Revenue	650	1,500	(1,500)	0	650	0	1,500	(1,500)	0	0	0	0
Repair & Maintenance/Courts/Eq	(1,496)	(1,000)	500	(500)	(1,496)	(30)	(1,000)	970	0	0	0	(1,000)
Repair & Maintenance/Structural	(834)	(1,000)	500	(500)	(834)	(313)	(1,000)	687	0	0	0	(1,000)
Supplies - Operating/Office	(4)	0	0	0	(4)	0	0	0	0	0	0	0
Tennis Utiltiy - Electric	(223)	(240)	0	(240)	(223)	(215)	(240)	25	(20)	(19)	(0)	(240)
Tennis Utility - Water/Sewer	(866)	(900)	0	(900)	(866)	(790)	(900)	110	(71)	(58)	(14)	(900)
Tennis Utility - Trash	(383)	(240)	(95)	(335)	(383)	(539)	(240)	(299)	(102)	0	(102)	(335)
Tennis Expenses	(3,806)	(3,380)	905	(2,475)	(3,806)	(1,887)	(3,380)	1,493	(193)	(77)	(116)	(3,475)
Total Tennis Operations	(3,156)	(1,880)	(595)	(2,475)	(3,156)	(1,887)	(1,880)	(7)	(193)	(77)	(116)	(3,475)

See accompanying accountant's report.

EAGLE VAIL METROPOLITAN DISTRICT
PARKS AND RECREATION OPERATING EXPENDITURES
Actual, Budget and Forecast for the Periods Indicated Printed: 01/10/13 MODIFIED ACCRUAL BASIS

Account	Cal Yr 2011 Actual	Cal Yr 2012: Adopted 2012 Budget	Cal Yr 2012: Projected Variance Fav(Unfav)	Cal Yr 2012: Cal Yr 2012 Forecast	Last Year: YTD Actual To 12/31/2011	2012 Year to Date: YTD Actual To 12/31/12	2012 Year to Date: YTD Budget To 12/31/12	2012 Year to Date: Variance Favor (Unfavor)	Current Month: Actual 12/31/12	Current Month: Budget 12/31/12	Current Month: Variance Favor (Unfavor)	Cal Yr: Adopted 2013 Budget
Swim Operations												
Swim Revenues	34,570	37,000	(3,447)	33,553	34,570	33,553	37,000	(3,447)	0	0	0	32,000
Swim Lesson Revenues	4,385	5,000	(1,915)	3,085	4,385	3,085	5,000	(1,915)	0	0	0	6,000
Swim Team Revenue	2,363	3,500	700	4,200	2,363	4,200	3,500	700	0	0	0	12,000
Swim Passes	57,868	65,000	4,189	69,189	57,868	69,189	65,000	4,189	0	0	0	69,000
Total Swim Revenue	**99,186**	**110,500**	**(473)**	**110,027**	**99,186**	**110,027**	**110,500**	**(473)**	**0**	**0**	**0**	**119,000**
Salaries - Managers	(16,177)	(18,000)	(3,000)	(21,000)	(16,177)	(21,000)	(18,000)	(3,000)	0	0	0	(20,000)
Salaries - Staff	(48,319)	(44,000)	(5,698)	(49,698)	(48,319)	(49,897)	(44,000)	(5,897)	0	0	0	(49,000)
Total Salaries	**(64,496)**	**(62,000)**	**(8,698)**	**(70,698)**	**(64,496)**	**(70,897)**	**(62,000)**	**(8,897)**	**0**	**0**	**0**	**(69,000)**
Retirement Benefits	(848)	(1,240)	289	(951)	(848)	(954)	(1,240)	286	0	(13)	13	(1,380)
Workers Compensation	(655)	(1,240)	295	(945)	(655)	(738)	(1,240)	502	207	471	(263)	(1,380)
Payroll Taxes	(1,145)	(806)	(113)	(919)	(1,145)	(187)	(806)	619	0	(17)	17	(897)
Janitorial		(2,000)	1,000	(1,000)		(844)	(2,000)	1,156	0	0	0	(1,000)
Pool Contract Maintenance & Chemicals	(26,228)	(24,000)	0	(24,000)	(26,228)	(12,901)	(24,000)	11,099	(514)	0	(514)	(24,000)
Repair & Replace - Pool, Eq & Solar Panels	(293)	(7,000)	3,756	(3,244)	(293)	(3,844)	(7,000)	3,156	(600)	0	(600)	(3,000)
Repair & Replace - Structure	(1,143)	(1,000)	(1,908)	(2,908)	(1,143)	(2,908)	(1,000)	(1,908)	0	(245)	245	(3,000)
Supplies (Office & General)	(5,066)	(5,400)	206	(5,194)	(5,066)	(5,214)	(5,400)	186	(10)	0	(10)	(5,400)
Swim Team Expense	0	0	0	0	0		0	0	0	0	0	(2,000)
Uniforms/Suits	(1,020)	(1,100)	(400)	(1,500)	(1,020)	(1,458)	(1,100)	(358)	0	0	0	(1,500)
Swim Utility - Electric	(10,944)	(9,600)	(1,900)	(11,500)	(10,944)	(9,699)	(9,600)	(99)	(648)	(966)	318	(12,000)
Swim Utility - Gas	(7,432)	(7,200)	1,200	(6,000)	(7,432)	(4,317)	(7,200)	2,883	0	(149)	149	(6,000)
Swim Utility - Water/Sewer	(3,843)	(3,600)	(1,200)	(4,800)	(3,843)	(4,469)	(3,600)	(869)	(127)	(235)	108	(5,000)
Swim Utility - Telephone	(2,123)	(2,115)	(285)	(2,400)	(2,123)	(2,709)	(2,115)	(594)	(392)	(194)	(198)	(2,400)
Swim Utility - Trash	(1,981)	(2,000)	800	(1,200)	(1,981)	(1,239)	(2,000)	761	(205)	0	(205)	(1,200)
Total Swim Expenses	**(127,216)**	**(130,301)**	**(6,958)**	**(137,259)**	**(127,216)**	**(122,378)**	**(130,301)**	**7,923**	**(2,289)**	**(1,349)**	**(939)**	**(139,157)**
Total Swim Operations	**(28,030)**	**(19,801)**	**(7,431)**	**(27,232)**	**(28,030)**	**(12,350)**	**(19,801)**	**7,451**	**(2,289)**	**(1,349)**	**(939)**	**(20,157)**
Parks & Ball Fields Operations & Maintenance												
Rent - Field	960	865	285	1,150	960	1,150	865	285	0	0	0	865
School Reimbursement for Water	394	850	0	850	394	0	850	(850)	0	850	(850)	850
Lottery Proceeds	16,559	18,000	(4,000)	14,000	16,559	12,222	18,000	(5,778)	2,966	4,500	(1,534)	14,000
Miscellaneous	10,173	3,600	1,676	5,276	10,173	13,368	3,600	9,768	4,571	300	4,271	4,800
POA Reimbursement-Machinery & Labor	8,074	15,000	0	15,000	8,074	13,750	15,000	(1,250)	1,250	1,250	0	15,000
Total Parks Revenue	**36,160**	**38,315**	**(2,039)**	**36,276**	**36,160**	**40,489**	**38,315**	**2,174**	**8,787**	**6,900**	**1,887**	**35,515**
Park Labor And Expenses												
Contract Parks Maint - Eco	(67,523)	(72,541)	0	(72,541)	(67,523)	(75,064)	(72,541)	(2,523)	0	0	0	(75,000)
Fields Maint Labor	(12,685)	(7,000)	(1,542)	(8,542)	(12,685)	(8,542)	(7,000)	(1,542)	0	(51)	51	(7,500)
Fields Maint Supplies	(7,895)	(13,000)	0	(13,000)	(7,895)	(12,039)	(13,000)	961	0	0	0	(13,000)
Contract Building & Park Mtce - Carlson	(15,350)	(14,800)	0	(14,800)	(15,350)	(14,742)	(14,800)	58	0	(59)	59	(14,800)
Contract Snow Removal - Paths	(5,054)	(7,500)	7,500	0	(5,054)	0	(7,500)	7,500	0	(750)	750	(7,500)
Park Supplies & Maintenance	(8,967)	(10,000)	(1,960)	(11,960)	(8,967)	(13,233)	(10,000)	(3,233)	0	(1,772)	1,772	(10,000)
Parks Utility - Electricity	(6,097)	(6,000)	0	(6,000)	(6,097)	(5,895)	(6,000)	105	(305)	(700)	396	(6,000)
Parks Utility - Water/Sewer	(12,042)	(9,116)	1,692	(7,424)	(12,042)	(5,244)	(9,116)	3,872	0	(28)	28	(10,000)
Parks Utility - Trash/Portable Commodes	0	(240)	0	(240)	0		(240)	240	0	0	0	0
Total Parks Expense	**(135,612)**	**(140,197)**	**5,690**	**(134,507)**	**(135,612)**	**(134,759)**	**(140,197)**	**5,438**	**(305)**	**(3,360)**	**3,056**	**(143,800)**
tal Parks & Ball Fields Operations/Maintenance	**(99,453)**	**(101,882)**	**3,651**	**(98,231)**	**(99,453)**	**(94,269)**	**(101,882)**	**7,613**	**8,482**	**3,540**	**4,942**	**(108,285)**

See accompanying accountant's report.

EAGLE VAIL METROPOLITAN DISTRICT
FINANCING SOURCES AND USES OF FUNDS
Actual, Budget and Forecast for the Periods Indicated — Printed: 01/10/13 MODIFIED ACCRUAL BASIS

		Cal Yr 2012			Last Year	2012 Year to Date			Current Month			Cal Yr
Account	Cal Yr 2011 Actual	Adopted 2012 Budget	Projected Variance Fav(Unfav)	Cal Yr 2012 Forecast	YTD Actual To 12/31/2011	YTD Actual To 12/31/12	YTD Budget To 12/31/12	Variance Favor (Unfavor)	Actual 12/31/12	Budget 12/31/12	Variance Favor (Unfavor)	Adopted 2013 Budget
Financing Sources (Uses)												
Grant Funding/Contributions	0	0	0	0	0		0	0		0	0	0
Eagle County Grant	0				0		0	0		0	0	
Equipment Lease/Purchase Financing	0	0	0	0	0		0	0		0	0	
Bond Financing			0				0	0		0	0	
Sale of Assets												
Bond/COP Refundng Proceeds	0	0	0	0	0		0	0		0	0	0
Bond/COP Refundng Premium	0		0		0		0	0		0	0	
Bond/COP Refunding Costs	0	0	0	0	0		0	0		0	0	0
Total Financing Sources	0	0	0	0	0	0	0	0	0	0	0	0
Debt, COPs and Lease/Purchase Payments												
Interest Exp - 2001 Issue	0		0		0		0	0		0	0	
Principal - 2001 Issue	0		0		0		0	0		0	0	
1999/2010 COPs Interest	(71,725)	(65,725)	0	(65,725)	(71,725)	(65,725)	(65,725)	0	0	0	0	(60,475)
1999/2010 COPs Principal	(200,000)	(210,000)	0	(210,000)	(200,000)	(210,000)	(210,000)	0	0	0	0	(215,000)
2009 Bonds Interest	(302,275)	(297,175)	0	(297,175)	(302,275)	(297,175)	(297,175)	0	0	0	0	(292,800)
2009 Bonds Principal	(170,000)	(175,000)	0	(175,000)	(170,000)	(175,000)	(175,000)	0	0	0	0	(180,000)
Lease/Purchase Payments Interest	(6,571)		0		(6,571)		0	0		0	0	
Lease/Purchase Payments Principal	(202,179)		0		(202,179)		0	0				
Lease/Purchase Payments Principal	0		0		0					0	0	
COP/Bond Cost of Issuance	0		0		0		0	0		0	0	
Bond Issue Cost CP	0		0		0		0	0		0	0	
Lease/Purchase Fees	0		0		0		0	0		0	0	
Total Financing Expenditures	(952,750)	(747,900)	0	(747,900)	(952,750)	(747,900)	(747,900)	0	0	0	0	(748,275)

See accompanying accountant's report.

Remaining Bond Proceeds

	Cal Yr 2011 Actual	Adopted 2012 Budget	Cal Yr 2012 Forecast	Adopted 2013 Budget
Bond Proceeds - Beginning of Year	2,583,205	683,655	871,004	0
Bond Proceeds During Year	0	0	0	0
Cost of Issuance				0
Reimburse Prior Costs Incurred				0
Capital Expenditures	(1,712,201)	(683,655)	(871,004)	0
Remaining Bond Proceeds	871,004	0	0	0

Year	Bonds Principal	Bonds Interest	Bonds Total
2010	180,000	295,710	475,710
2011	170,000	302,275	472,275
2012	175,000	297,175	472,175
2013	180,000	292,800	472,800
2014	185,000	288,300	473,300
2015	190,000	283,213	473,213
2016	195,000	277,513	472,513
2017	205,000	267,763	472,763
2018	215,000	257,513	472,513
2019	225,000	248,913	473,913
2020	235,000	239,913	474,913
2021	245,000	230,513	475,513
2022	255,000	220,713	475,713
2023	265,000	210,513	475,513
2024	275,000	199,913	474,913
2025	285,000	188,913	473,913
2026	300,000	174,663	474,663
2027	315,000	159,663	474,663
2028	330,000	143,913	473,913
2029	345,000	127,413	472,413
2030	365,000	110,163	475,163
2031	380,000	91,913	471,913
2032	400,000	72,913	472,913
2033	420,000	52,913	472,913
2034	440,000	32,363	472,363
2035	225,000	10,813	235,813
	7,000,000	5,078,372	12,078,372

Year	COPs Principal	COPs Interest	COPs Total
2010	210,000	65,671	275,671
2011	200,000	71,725	271,725
2012	210,000	65,725	275,725
2013	215,000	60,475	275,475
2014	220,000	54,563	274,563
2015	225,000	47,963	272,963
2016	235,000	40,088	275,088
2017	240,000	31,275	271,275
2018	250,000	21,675	271,675
2019	260,000	11,050	271,050
	2,265,000	470,209	2,735,209

EAGLE VAIL METROPOLITAN DISTRICT
GOLF OPERATING REVENUES AND EXPENDITURES
Actual, Budget and Forecast for the Periods Indicated — Printed: 01/10/13 MODIFIED ACCRUAL BASIS

		Cal Yr 2012			Last Year	2012 Year to Date			Current Month			Cal Yr
Account	Cal Yr 2011 Actual	Adopted 2012 Budget	Projected Variance Fav(Unfav)	Cal Yr 2012 Forecast	YTD Actual To 12/31/2011	YTD Actual To 12/31/12	YTD Budget To 12/31/12	Variance Favor (Unfavor)	Actual 12/31/12	Budget 12/31/12	Variance Favor (Unfavor)	Adopted 2013 Budget
Golf Revenues												
Golf - Season Passes (& Punch Cards Before '13)	168,186	169,320	57,460	226,780	168,186	226,780	169,320	57,460	0	517	(517)	180,000
Golf - Punch Cards												60,000
Golf - Greens Fees	756,906	770,000	168,567	938,567	756,906	937,602	770,000	167,602	(965)	568	(1,533)	900,000
Golf - Cart Fees												10,000
Golf - Par 3 Green Fees	54,761	55,000	11,292	66,292	54,761	66,292	55,000	11,292	0	0	0	66,000
Golf - Range	55,110	54,000	24,153	78,153	55,110	78,153	54,000	24,153	0	(80)	80	75,000
Advance Reservation Fees	6,620	6,700	230	6,930	6,620	6,930	6,700	230	0	0	0	7,000
First Tee Program	10,000	5,000	0	5,000	10,000	5,000	5,000	0	0	0	0	5,000
Cash Over/(Short)	0	0	0	0	0	0	0	0	0	0	0	0
Handicap Fee Revenue, Net	500	370	2,945	3,315	500	270	370	(100)	0	0	0	500
GPS Advertising		4,000	(4,000)	0			4,000	(4,000)		0	0	4,000
Total Golf Revenues	**1,052,083**	**1,064,390**	**260,647**	**1,325,037**	**1,052,083**	**1,321,027**	**1,064,390**	**256,637**	**(965)**	**1,005**	**(1,969)**	**1,307,500**
Other Revenues												
Rent - Clubs	40,381	40,000	4,198	44,198	40,381	44,198	40,000	4,198	0	0	0	40,000
Miscellaneous Income	0	0	0	0	0		0	0		0	0	0
Pro Shop Merchandise Sales	150,125	132,500	39,556	172,056	150,125	172,280	132,500	39,780	124	108	16	160,000
Pro Shop Cost Of Goods Sold	(89,434)	(86,125)	(14,935)	(101,060)	(89,434)	(104,866)	(86,125)	(18,741)	(3,805)	3,929	(7,734)	(96,000)
Total Other Revenues	**101,071**	**86,375**	**28,819**	**115,194**	**101,071**	**111,612**	**86,375**	**25,237**	**(3,682)**	**4,036**	**(7,718)**	**104,000**
Total Golf Revenues	**1,153,154**	**1,150,765**	**289,466**	**1,440,231**	**1,153,154**	**1,432,638**	**1,150,765**	**281,873**	**(4,646)**	**5,041**	**(9,687)**	**1,411,500**

See accompanying accountant's report.

EAGLE VAIL METRO DISTRICT
GOLF REC FUND - MAINTENANCE-18 HOLE
Actual, Budget and Forecast for the Periods Indicated — Printed: 01/10/13 MODIFIED ACCRUAL BASIS

Account	Cal Yr 2011 Actual	Cal Yr 2012: Adopted 2012 Budget	Cal Yr 2012: Projected Variance Fav(Unfav)	Cal Yr 2012: Cal Yr 2012 Forecast	Last Year: YTD Actual To 12/31/2011	2012 Year to Date: YTD Actual To 12/31/12	2012 Year to Date: YTD Budget To 12/31/12	2012 Year to Date: Variance Favor (Unfavor)	Current Month: Actual 12/31/12	Current Month: Budget 12/31/12	Current Month: Variance Favor (Unfavor)	Cal Yr Adopted 2013 Budget
Golf Maintenance Payroll												
Salaries - Superintendent	(77,312)	(80,000)	0	(80,000)	(77,312)	(80,000)	(80,000)	0	(6,154)	(6,154)	0	(80,000)
Superintendent-Health Ins.	(11,283)	(12,264)	0	(12,264)	(11,283)	(12,169)	(12,264)	95	(1,051)	(1,022)	(29)	(12,922)
Retirement Benefits - Sup.	(7,145)	(6,400)	0	(6,400)	(7,145)	(6,720)	(6,400)	(320)	(612)	(492)	(120)	(6,400)
Total Superintendent	**(95,740)**	**(98,664)**	**0**	**(98,664)**	**(95,740)**	**(98,889)**	**(98,664)**	**(225)**	**(7,817)**	**(7,668)**	**(149)**	**(99,322)**
Salaries - Assistant Super	(52,750)	(54,000)	0	(54,000)	(52,750)	(54,000)	(54,000)	0	(4,154)	(4,154)	0	(54,000)
Salaries - Mechanic	(35,481)	(45,000)	0	(45,000)	(35,481)	(45,000)	(45,000)	(0)	(3,462)	(3,462)	(0)	(45,000)
Hourly Seasonal Staff	(243,625)	(250,372)	0	(250,372)	(243,625)	(243,707)	(250,372)	6,665	(2,342)	(3,520)	1,178	(268,972)
Health/Life Insurance	(19,150)	(23,638)	0	(23,638)	(19,150)	(23,538)	(23,638)	100	(2,034)	(1,970)	(65)	(25,023)
Maintenance - Retire. Ben. Salaried	(7,258)	(7,920)	0	(7,920)	(7,258)	(8,200)	(7,920)	(280)	(849)	(609)	(240)	(7,920)
Maintenance - Retire. Ben. Hourly	(3,322)	(3,255)	0	(3,255)	(3,322)	(3,307)	(3,255)	(52)	(37)	(46)	9	(3,497)
Worker's Compensation	(4,154)	(8,587)	0	(8,587)	(4,154)	(3,984)	(8,587)	4,603	1,116	(346)	1,462	(8,959)
Payroll Taxes	(7,589)	(7,514)	6,226	(1,288)	(7,589)	(1,122)	(7,514)	6,393	0	(303)	303	(1,344)
Total Grounds Maintenance Payroll	**(469,068)**	**(498,950)**	**6,226**	**(492,724)**	**(469,068)**	**(481,748)**	**(498,950)**	**17,203**	**(19,578)**	**(22,076)**	**2,498**	**(514,037)**
Repair & Replacement												
Annual Maintenance Items	(7,341)	(7,000)	(8,721)	(15,721)	(7,341)	(5,721)	(7,000)	1,279	0	(583)	583	(6,000)
Auto Repairs	(2,849)	(3,000)	0	(3,000)	(2,849)	(2,352)	(3,000)	648	(596)	0	(596)	(3,000)
Cart Path Repairs	(6,641)	(10,000)	0	(10,000)	(6,641)	(10,000)	(10,000)	0		0	0	(10,000)
Equipment Repairs	(24,440)	(28,500)	993	(27,507)	(24,440)	(27,836)	(28,500)	664	(102)	(204)	102	(26,000)
Gas & Oil	(26,894)	(27,000)	(2,184)	(29,184)	(26,894)	(28,947)	(27,000)	(1,947)	237	(2,183)	2,420	(27,000)
Irrigation Repair	(21,277)	(16,000)	(1,012)	(17,012)	(21,277)	(17,012)	(16,000)	(1,012)	0	0	0	(16,000)
Radio Repairs	0	(1,000)	1,000	0	0	0	(1,000)	1,000	0	(83)	83	(1,000)
Structural Repairs	(3,070)	(4,000)	(215)	(4,215)	(3,070)	(4,620)	(4,000)	(620)	(84)	(333)	249	(4,000)
Vegatative Management	(6,259)	(7,200)	0	(7,200)	(6,259)	(7,959)	(7,200)	(759)	0	0	0	(7,200)
Waterways & Headgate Repair		(1,500)	0	(1,500)		(107)	(1,500)	1,393	0	0	0	(1,500)
Supplies								0				
Agricultural Chemicals	(33,434)	(40,000)	0	(40,000)	(33,434)	(34,604)	(40,000)	5,396	0	0	0	(40,000)
Horticultural Supplies	(929)	(2,500)	500	(2,000)	(929)	(1,238)	(2,500)	1,262	0	0	0	(2,500)
Office Supplies & Computers	(2,202)	(3,000)	0	(3,000)	(2,202)	(3,064)	(3,000)	(64)	(85)	(250)	165	(3,000)
Seeds & Plants	(4,063)	(5,000)	0	(5,000)	(4,063)	(3,174)	(5,000)	1,826	0	0	0	(5,000)
Soil & Sand	(11,473)	(13,500)	0	(13,500)	(11,473)	(13,196)	(13,500)	304	0	0	0	(13,500)
Supplies - Other	(2,526)	(3,500)	(234)	(3,734)	(2,526)	(3,910)	(3,500)	(410)	(20)	(292)	272	(3,500)
Tools And Accessories	(2,911)	(4,000)	0	(4,000)	(2,911)	(3,694)	(4,000)	306	(101)	(333)	232	(4,000)
Other Expenses								0				
Dues & Subscriptions	(3,945)	(4,800)	492	(4,308)	(3,945)	(4,308)	(4,800)	493	0	(1,409)	1,409	(4,000)
Health & Safety	(740)	(1,200)	0	(1,200)	(740)	(919)	(1,200)	281	0	(100)	100	(1,200)
Land Lease - Nottingham (Escalate In 2012)	(3,196)	(3,200)	(384)	(3,584)	(3,196)	(3,584)	(3,200)	(384)	0	0	0	(3,584)
Maintenance Rentals	(818)	(2,500)	500	(2,000)	(818)	(761)	(2,500)	1,739	0	0	0	(2,500)
Maintenance Travel & Training	(3,064)	(4,500)	500	(4,000)	(3,064)	(2,858)	(4,500)	1,642	(1,075)	(327)	(748)	(4,500)
Maintenance Uniforms	(3,632)	(4,000)	0	(4,000)	(3,632)	(4,319)	(4,000)	(319)	(707)	(192)	(516)	(4,000)
Maintenance Vandalism	0	(1,000)	0	(1,000)	0	(101)	(1,000)	899	0	(1,000)	1,000	(1,000)
Utilities								0				
Maintenance Utility - Electricity	(23,537)	(23,625)	0	(23,625)	(23,537)	(24,943)	(23,625)	(1,318)	(598)	(1,300)	703	(23,625)
Maintenance Utility - Gas	(1,960)	(2,060)	0	(2,060)	(1,960)	(1,674)	(2,060)	386	0	(557)	557	(2,060)
Maintenance Utility - Water/Sewer	(2,047)	(2,700)	0	(2,700)	(2,047)	(1,924)	(2,700)	776	(149)	(130)	(19)	(2,700)
Maintenance Utility - Telephone	(6,517)	(4,800)	0	(4,800)	(6,517)	(4,868)	(4,800)	(68)	(134)	(426)	291	(4,800)
Maintenance Utility - Trash/Portable Commodes	(7,681)	(8,240)	0	(8,240)	(7,681)	(8,575)	(8,240)	(335)	(452)	(453)	0	(8,240)
Total Maintenance Operating	**(213,444)**	**(239,325)**	**(8,765)**	**(248,090)**	**(213,444)**	**(226,268)**	**(239,325)**	**13,057**	**(3,869)**	**(10,156)**	**6,287**	**(235,409)**
Total 18 Hole Operating	**(682,512)**	**(738,275)**	**(2,539)**	**(740,814)**	**(682,512)**	**(708,015)**	**(738,275)**	**30,260**	**(23,448)**	**(32,232)**	**8,785**	**(749,446)**

See accompanying accountant's report.

EAGLE VAIL METRO DISTRICT
GOLF REC FUND - CLUBHOUSE & JANITORIAL
Actual, Budget and Forecast for the Periods Indicated Printed: 01/10/13 MODIFIED ACCRUAL BASIS

		Cal Yr 2012			Last Year	2012 Year to Date			Current Month			Cal Yr
Account	Cal Yr 2011 Actual	Adopted 2012 Budget	Projected Variance Fav(Unfav)	Cal Yr 2012 Forecast	YTD Actual To 12/31/2011	YTD Actual To 12/31/12	YTD Budget To 12/31/12	Variance Favor (Unfavor)	Actual 12/31/12	Budget 12/31/12	Variance Favor (Unfavor)	Adopted 2013 Budget
CLUBHOUSE & HOLE 2 BATHROOM												
Janitorial Services	(13,066)	(13,000)	(155)	(13,155)	(13,066)	(13,155)	(13,000)	(155)	0	0	0	(13,000)
Clubhouse Repairs/Mtce.	(5,752)	(12,000)	3,874	(8,126)	(5,752)	(8,368)	(12,000)	3,632	(86)	(245)	159	(12,000)
Hole 2 Bathroom Repairs/Mtce		(1,000)	1,000	0			(1,000)	1,000		0	0	(1,000)
Clubhouse Supplies	(1,443)	(1,000)	0	(1,000)	(1,443)	(684)	(1,000)	316	0	(25)	25	(1,000)
Janitorial Supplies	(903)	(1,000)	(1,212)	(2,212)	(903)	(2,212)	(1,000)	(1,212)	0	0	0	(1,000)
Clubhouse Utility - Electric	(9,123)	(8,700)	0	(8,700)	(9,123)	(9,533)	(8,700)	(833)	(395)	(418)	23	(8,700)
Clubhouse Utility - Gas	(3,083)	(3,100)	0	(3,100)	(3,083)	(2,785)	(3,100)	315	0	(738)	738	(3,100)
Clubhouse Utility - Water/Sewer	(4,534)	(3,000)	0	(3,000)	(4,534)	(2,727)	(3,000)	273	(203)	(210)	7	(3,000)
Clubhouse Utility - Television	(644)	(600)	(1,400)	(2,000)	(644)	(2,094)	(600)	(1,494)	(255)	0	(255)	(2,000)
Clubhouse Utility - Trash	(1,126)	(1,200)	0	(1,200)	(1,126)	(1,452)	(1,200)	(252)	0	0	0	(1,200)
TOTAL CLUBHOUSE	(39,674)	(44,600)	2,107	(42,493)	(39,674)	(43,008)	(44,600)	1,592	(940)	(1,636)	696	(46,000)

See accompanying accountant's report.

EAGLE VAIL METRO DISTRICT
GOLF REC FUND - PRO SHOP/PAR 3
Actual, Budget and Forecast for the Periods Indicated   Printed: 01/10/13 MODIFIED ACCRUAL BASIS

Account	Cal Yr 2011 Actual	Cal Yr 2012 Adopted 2012 Budget	Cal Yr 2012 Projected Variance Fav(Unfav)	Cal Yr 2012 2012 Forecast	Last Year YTD Actual To 12/31/2011	2012 Year to Date YTD Actual To 12/31/12	2012 Year to Date YTD Budget To 12/31/12	2012 Year to Date Variance Favor (Unfavor)	Current Month Actual 12/31/12	Current Month Budget 12/31/12	Current Month Variance Favor (Unfavor)	Cal Yr Adopted 2013 Budget
Pro Shop Payroll												
Director of Golf Base Salary	(72,821)	(73,542)	0	(73,542)	(72,821)	(73,542)	(73,542)	(0)	(5,657)	(5,657)	(0)	(73,542)
Health Insurance - Director Of Golf	(7,788)	(8,452)	(871)	(9,323)	(7,788)	(9,380)	(8,452)	(927)	(1,056)	(743)	(313)	(12,606)
Retire Ben - Golf Pro	(6,228)	(5,883)	0	(5,883)	(6,228)	(6,319)	(5,883)	(436)	(573)	(453)	(120)	(5,883)
Total Golf Pro	(86,837)	(87,877)	(871)	(88,748)	(86,837)	(89,241)	(87,878)	(1,363)	(7,286)	(6,853)	(433)	(92,032)
Salary - Assistant Pro	(24,554)	(26,788)	0	(26,788)	(24,554)	(24,968)	(26,788)	1,820	0	0	0	(26,600)
Salary - Assistant Pro	(13,174)	(16,928)	0	(16,928)	(13,174)	(11,844)	(16,928)	5,084	0	0	0	(19,656)
Salary - Assistant Pro	(16,966)	(14,678)	(1,386)	(16,064)	(16,966)	(16,064)	(14,678)	(1,386)	0	0	0	(16,380)
Wages - Shop Staff Amount	(30,107)	(31,000)	850	(30,150)	(30,107)	(30,150)	(31,000)	850	0	0	0	(31,930)
Hourly - Outside Services Amount	(42,933)	(46,500)	(24,525)	(71,025)	(42,933)	(71,025)	(46,500)	(24,525)	0	0	0	(75,190)
Hourly - Rangers Amount	(20,222)	(9,827)	(3,677)	(13,504)	(20,222)	(13,504)	(9,827)	(3,677)	0	0	0	(14,200)
Pro Shop/Out Svcs Ret Ben - PTS	(2,468)	(2,048)	(225)	(2,273)	(2,468)	(2,518)	(2,048)	(470)	(7)	0	(7)	(2,560)
Workers Comp	(2,344)	(4,621)	(598)	(5,220)	(2,344)	(2,602)	(4,621)	2,020	728	(113)	842	(5,410)
Payroll Taxes	(4,675)	(4,044)	3,261	(783)	(4,675)	(637)	(4,044)	3,407	0	(99)	99	(811)
Total Other Payroll	(157,443)	(156,434)	(26,301)	(182,735)	(157,443)	(173,311)	(156,434)	(16,877)	722	(212)	934	(192,738)
Total Payroll	(244,280)	(244,311)	(27,171)	(271,483)	(244,280)	(262,552)	(244,312)	(18,240)	(6,564)	(7,065)	501	(284,770)
Pro Shop Operations												
Advertising & Marketing	(34,463)	(40,000)	(7,731)	(47,731)	(34,463)	(39,660)	(40,000)	340	(21)	(117)	96	(40,000)
Marketing - Golf Vail Valley	0	0	0	0	0	0	0	0	0	0	0	0
Cart Repair & Maintenance	(7,849)	(3,000)	1,000	(2,000)	(7,849)	(953)	(3,000)	2,047	0	0	0	(5,000)
Pro Shop Repair & Maintenance	(956)	(1,200)	0	(1,200)	(956)	(1,071)	(1,200)	129	0	(100)	100	(1,200)
Pro Shop Operational Supplies	(6,310)	(7,200)	(300)	(7,500)	(6,310)	(8,432)	(7,200)	(1,232)	(50)	0	(50)	(7,500)
Cart Supplies	(1,101)	(1,730)	(270)	(2,000)	(1,101)	(2,038)	(1,730)	(308)	0	0	0	(2,000)
Range Supplies	(5,962)	(4,000)	(4,000)	(8,000)	(5,962)	(7,072)	(4,000)	(3,072)	0	0	0	(4,000)
Credit Card Charges	(28,796)	(27,344)	(6,526)	(33,870)	(28,796)	(34,189)	(27,344)	(6,845)	(11)	(249)	239	(33,440)
Golf Clubs Operating Lease	0	0	0	0	0	0	0	0	0	0	0	0
Scorecards	(2,999)	(2,000)	0	(2,000)	(2,999)	0	(2,000)	2,000	0	0	0	(2,000)
Pro Shop Travel/Training	(3,350)	(3,000)	(133)	(3,133)	(3,350)	(3,826)	(3,000)	(826)	0	(778)	778	(3,000)
Pro Shop Uniforms	(4,116)	(4,200)	(723)	(4,923)	(4,116)	(4,975)	(4,200)	(775)	0	0	0	(4,200)
Pro Shop Utility - Telephone	(5,505)	(6,000)	0	(6,000)	(5,505)	(4,272)	(6,000)	1,728	(308)	(250)	(58)	(6,000)
Total Pro Shop Operations	(101,408)	(99,674)	(18,683)	(118,357)	(101,408)	(106,487)	(99,674)	(6,813)	(390)	(1,493)	1,104	(108,340)
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See accompanying accountant's report.

EAGLE VAIL METRO DISTRICT
GOLF REC FUND - PRO SHOP/PAR 3
Actual, Budget and Forecast for the Periods indicated

Printed: 01/10/13 MODIFIED ACCRUAL BASIS

Account	Cal Yr 2011 Actual	Cal Yr 2012 Adopted 2012 Budget	Cal Yr 2012 Projected Variance Fav(Unfav)	Cal Yr 2012 Forecast	Last Year YTD Actual To 12/31/2011	2012 Year to Date YTD Actual To 12/31/12	2012 Year to Date YTD Budget To 12/31/12	2012 Year to Date Variance Favor (Unfavor)	Current Month Actual 12/31/12	Current Month Budget 12/31/12	Current Month Variance Favor (Unfavor)	Cal Yr Adopted 2013 Budget
Willow Creek - Payroll												
Salaries - Willow Creek Shop Amount	(12,771)	(11,808)	(1,181)	(12,989)	(12,771)	(12,989)	(11,808)	(1,181)	0	0	0	(13,000)
Total Willow Creek Payroll	(12,771)	(11,808)	(1,181)	(12,989)	(12,771)	(12,989)	(11,808)	(1,181)	0	0	0	(13,000)
Willow Creek - Operations												
Clubhouse R & M	(917)	(2,400)	0	(2,400)	(917)	(2,313)	(2,400)	87	0	(155)	155	(2,400)
Shop Supplies	(100)	(500)	0	(500)	(100)	(111)	(500)	389	0	0	0	(500)
Credit Card Charges	(868)	(1,391)	0	(1,391)	(868)	(923)	(1,391)	467	0	0	0	(1,391)
Scorecards	(576)	(515)	(147)	(662)	(576)	(662)	(515)	(147)	0	0	0	(515)
Water/Sewer	(1,326)	(900)	0	(900)	(1,326)	(962)	(900)	(62)	(71)	(150)	79	(900)
Telephone	(2,036)	(1,800)	0	(1,800)	(2,036)	(1,355)	(1,800)	445	(112)	(113)	0	(1,800)
Trash	0	0	0	0	0	0	0	0	0	0	0	0
Total Willow Creek Operations	(5,823)	(7,506)	(147)	(7,653)	(5,823)	(6,327)	(7,506)	1,179	(184)	(418)	234	(7,506)
Total Pro Shop & Willow Creek	(364,282)	(363,299)	(47,183)	(410,481)	(364,282)	(388,355)	(363,299)	(25,056)	(7,137)	(8,976)	1,839	(413,615)
Salaries - Par 3 Shop Hours	1,412	1,300	0	1,300	0	0	1,300	1,300	0	0	0	1,300
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See accompanying accountant's report.

EAGLE VAIL METRO DISTRICT
GENERAL AND ADMINISTRATIVE
Actual, Budget and Forecast for the Periods Indicated Printed: 01/10/13 MODIFIED ACCRUAL BASIS

		Cal Yr 2012			Last Year	2012 Year to Date			Current Month			Cal Yr
Account	Cal Yr 2011 Actual	Adopted 2012 Budget	Projected Variance Fav(Unfav)	Cal Yr 2012 Forecast	YTD Actual To 12/31/2011	YTD Actual To 12/31/12	YTD Budget To 12/31/12	Variance Favor (Unfavor)	Actual 12/31/12	Budget 12/31/12	Variance Favor (Unfavor)	Adopted 2013 Budget
General Administration												
Community Manager	(93,173)	(95,000)	0	(95,000)	(93,173)	(95,000)	(95,000)	(0)	(7,308)	(7,308)	(0)	(95,000)
Administrative Manager	(46,350)	(46,350)	0	(46,350)	(46,350)	(46,350)	(46,350)	0	(3,565)	(3,565)	0	(46,350)
Admin Office Manager	(35,565)	(35,000)	0	(35,000)	(35,565)	(36,388)	(35,000)	(1,388)	(2,773)	(2,692)	(81)	(35,000)
POA Compliance Officer	(45,260)	(45,000)	0	(45,000)	(45,260)	(46,350)	(45,000)	(1,350)	(3,565)	(3,462)	(104)	(45,000)
Admin. Health Insurance	(27,993)	(35,236)	0	(35,236)	(27,993)	(35,030)	(35,236)	206	(3,028)	(2,936)	(92)	(37,250)
Admin. Retirement Benefits	(18,012)	(17,708)	0	(17,708)	(18,012)	(18,747)	(17,708)	(1,039)	(2,117)	(1,362)	(755)	(17,708)
Admin. Workers Comp. Ins.	(2,151)	(4,427)	0	(4,427)	(2,151)	(1,861)	(4,427)	2,566	521	(341)	861	(4,427)
Admin. Payroll Taxes	(4,037)	(3,874)	3,210	(664)	(4,037)	(468)	(3,874)	3,406	0	(298)	298	(664)
Employee Incentives	(9,850)	(20,000)	5,000	(15,000)	(9,850)	(18,250)	(20,000)	1,750	(16,250)	(20,000)	3,750	(24,000)
Wellness Benefit	(2,300)	(3,500)	0	(3,500)	(2,300)	(3,000)	(3,500)	500	(1,000)	(3,500)	2,500	(3,500)
POA Admin Expense Reimbursement	126,000	133,000	0	133,000	126,000	130,748	133,000	(2,252)	11,583	11,083	500	159,000
Accounting	(75,065)	(75,000)	0	(75,000)	(75,065)	(72,273)	(75,000)	2,727	0	(6,250)	6,250	(77,250)
Audit	(11,900)	(13,000)	1,100	(11,900)	(11,900)	(11,900)	(13,000)	1,100	0	0	0	(11,100)
Bank Charges	(3,085)	(3,000)	0	(3,000)	(3,085)	(2,756)	(3,000)	244	(172)	(250)	78	(3,000)
Consulting	(500)	(7,500)	0	(7,500)	(500)	(500)	(7,500)	7,000	0	(625)	625	(4,800)
Directors Fees	(8,000)	(8,000)	0	(8,000)	(8,000)	(7,700)	(8,000)	300	(300)	(667)	367	(8,000)
Directors Retirement	(104)	(104)	0	(104)	(104)	(100)	(104)	4	(4)	(9)	5	(104)
Directors Payroll Taxes	(118)	(140)	0	(140)	(118)	(13)	(140)	127	0	(12)	12	(140)
Directors Meeting Exp	(4,538)	(3,600)	0	(3,600)	(4,538)	(2,864)	(3,600)	736	(214)	(300)	86	(3,600)
Directors Discretionary	(15,894)	(17,000)	0	(17,000)	(15,894)	(5,161)	(17,000)	11,840	0	(1,417)	1,417	(17,000)
Elections	0	(6,000)	5,143	(857)	0	(857)	(6,000)	5,143	0	0	0	0
Employee Recruitment	(1,836)	(1,000)	(500)	(1,500)	(1,836)	(1,338)	(1,000)	(338)	0	0	0	(1,500)
Employee Relations	(619)	(1,300)	0	(1,300)	(619)	(1,621)	(1,300)	(321)	(583)	(108)	(475)	(1,300)
Insurance	(40,853)	(42,436)	0	(42,436)	(40,853)	(43,295)	(42,436)	(859)	(3,435)	(3,536)	101	(44,558)
Legal	(20,551)	(30,000)	6,000	(24,000)	(20,551)	(16,445)	(30,000)	13,555	0	(5,000)	5,000	(24,000)
Marketing & Advertising	(17,568)	(21,000)	0	(21,000)	(17,568)	(18,146)	(21,000)	2,854	0	(1,750)	1,750	(21,000)
POA Advertising Reimburse	7,000		0		7,000		0	0		0	0	
Business District	25,000	(30,000)		(30,000)	25,000	(12,725)	(30,000)	17,275	(2,251)	(2,500)	249	(30,000)
Meeting TV Recording	(3,000)	(3,600)	0	(3,600)	(3,000)	(2,750)	(3,600)	850	(250)	(300)	50	(3,600)
Public Relations	(2,705)	(3,000)	0	(3,000)	(2,705)	(5,436)	(3,000)	(2,436)	(3,605)	(250)	(3,355)	(2,500)
Vail Valley Partnership												(5,000)
Office Expense	(14,437)	(13,000)	(3,000)	(16,000)	(14,437)	(15,600)	(13,000)	(2,600)	(1,005)	(1,083)	79	(16,000)
Paying Agent Fees for Bonds	(1,200)	(2,500)	1,300	(1,200)	(1,200)	(1,200)	(2,500)	1,300	0	(1,250)	1,250	(1,200)
Repair/Replacement (Incl Computers)	(3,686)	(4,800)	1,200	(3,600)	(3,686)	(2,713)	(4,800)	2,087	0	(400)	400	(3,600)
Security Monitoring	(4,241)	(5,400)	0	(5,400)	(4,241)	(4,547)	(5,400)	854	(105)	(450)	345	(5,400)
Special District Association Dues	(1,238)	(1,250)	12	(1,238)	(1,238)	(1,238)	(1,250)	13	0	0	0	(1,250)
Admin. Travel & Training & Auto Reimb	(9,734)	(4,800)	(1,600)	(6,400)	(9,734)	(6,034)	(4,800)	(1,234)	(400)	(400)	0	(6,400)
Treasurers Fees (Eagle County)	(58,032)	(50,158)	0	(50,158)	(58,032)	(50,253)	(50,158)	(95)	(452)	(75)	(378)	(50,201)
POA Truck			(3,127)	(3,127)		(3,468)	0	(3,468)	(341)		(341)	(2,400)
Admin. Telephone & Hosted Email Exchange	(10,401)	(9,000)	0	(9,000)	(10,401)	(11,481)	(9,000)	(2,481)	(1,373)	(750)	(623)	(9,000)
Web Site Maintenance		(2,000)	0	(2,000)			(2,000)	2,000		(167)	167	(2,500)
Medicare Expense All Departments			(14,868)	(14,868)		(16,534)	0	(16,534)	(774)	0	(774)	(14,106)
Contingency		(14,000)	14,000	0			(14,000)	14,000		(14,000)	14,000	(14,000)
Total General and Administration	**(435,995)**	**(545,682)**	**13,870**	**(531,813)**	**(435,995)**	**(489,642)**	**(545,682)**	**56,040**	**(42,767)**	**(75,929)**	**33,162**	**(534,408)**
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See accompanying accountant's report.

EAGLE VAIL METRO DISTRICT
FOOD & BEVERAGE OPERATIONS
Actual, Budget and Forecast for the Periods Indicated Printed: 01/10/13 MODIFIED ACCRUAL BASIS

		Cal Yr 2012			Last Year	2012 Year to Date			Current Month			Cal Yr
Account	Cal Yr 2011 Actual	Adopted 2012 Budget	Projected Variance Fav(Unfav)	Cal Yr 2012 Forecast	YTD Actual To 12/31/2011	YTD Actual To 12/31/12	YTD Budget To 12/31/12	Variance Favor (Unfavor)	Actual 12/31/12	Budget 12/31/12	Variance Favor (Unfavor)	Adopted 2013 Budget
Revenues - Food and Beverage												
Food Sales - Hole 11	81,540	84,887	(24,723)	60,164	81,540	60,164	84,887	(24,723)	0	0	0	64,000
F&B Sales - Par 3	3,767	3,990	2,341	6,331	3,767	6,331	3,990	2,341	0	0	0	6,400
F&B Sales - Whiskey Hill			60,489	60,489		60,489	0	60,489	0	0	0	70,000
F&B Sales - Pool	5,831	6,000	451	6,451	5,831	6,451	6,000	451	0	0	0	6,500
Beer Sales	47,588	49,350	(22,885)	26,465	47,588	26,465	49,350	(22,885)	0	0	0	28,000
Beer Sales - Whiskey Hill			31,149	31,149		31,149	0	31,149	0	0	0	33,000
Liquor Sales	21,680	22,050	(14,977)	7,073	21,680	7,073	22,050	(14,977)	0	0	0	7,000
Liquor Sales - Whiskey Hill			15,493	15,493		15,493	0	15,493	0	0	0	16,000
Wine Sales	1,693	1,575	(1,065)	510	1,693	510	1,575	(1,065)	0	0	0	500
Wine Sales - Whiskey Hill			1,665	1,665		1,665	0	1,665	0	0	0	1,800
Total Food and Beverage Revenues	**162,100**	**167,852**	**47,938**	**215,790**	**162,100**	**215,791**	**167,852**	**47,939**	**0**	**0**	**0**	**233,200**
Cost of Sales												
Food Cost Of Sales	(48,477)	(47,439)	(9,118)	(56,556)	(48,477)	(56,554)	(47,439)	(9,116)	0	0	0	(61,698)
Food Cost Percent	53%	50%		42%	53%	42%	50%		0%	0%		42%
Beer Cost Of Sales	(16,796)	(15,792)	(3,381)	(19,173)	(16,796)	(19,172)	(15,792)	(3,380)	0	0	0	(19,520)
Beer Cost Percent	35%	32%		33%	35%	33%	32%		0%	0%		32%
Liquor Cost Of Sales	(5,192)	(7,056)	3,331	(3,725)	(5,192)	(3,918)	(7,056)	3,138	0	0	0	(7,360)
Liquor Cost Percent	24%	32%		17%	24%	17%	32%		0%	0%		32%
Wine Cost Of Sales	(651)	(394)	(504)	(897)	(651)	(897)	(394)	(503)	0	0	0	(575)
Wine Cost Percent	38%	25%		41%	38%	41%	25%		0%	0%		25%
Total Cost of Sales	**(71,117)**	**(70,680)**	**(9,672)**	**(80,353)**	**(71,117)**	**(80,541)**	**(70,680)**	**(9,861)**	**0**	**0**	**0**	**(89,153)**
Total Cost Percent	**44%**	**42%**		**37%**	**44%**	**37%**	**42%**		**0%**	**0%**		**38%**
Gross Profit	**90,983**	**97,172**	**38,265**	**135,437**	**90,983**	**135,250**	**97,172**	**38,078**	**0**	**0**	**0**	**144,047**
Expenses - Food and Beverage												
Direct Wages	(57,971)	(55,000)	22,094	(32,906)	(57,971)	(32,906)	(55,000)	22,094	0	0	0	(33,000)
Wages - Whiskey Hill			(35,769)	(35,769)		(35,911)	0	(35,911)	0	0	0	(38,000)
Retire Bene-PTS	(848)	(715)	(178)	(893)	(848)	(895)	(715)	(180)	0	0	0	(923)
Workers Comp	(526)	(1,100)	(274)	(1,374)	(526)	(706)	(1,100)	394	187	538	(351)	(1,420)
Payroll Tax Expense	(1,138)	(963)	756	(206)	(1,138)	(178)	(963)	784	0	(10)	10	(213)
Advertising	(414)	(500)	500	0	(414)	0	(500)	500	0	(63)	63	(500)
Credit Card/Bank Fees	(1,523)	(1,800)	(1,598)	(3,398)	(1,523)	(3,398)	(1,800)	(1,598)	(12)	(56)	44	(3,673)
Repairs/Maintenance-Clubhouse	(4,456)	(2,000)	0	(2,000)	(4,456)	0	(2,000)	2,000	0	0	0	(2,000)
Supplies - Cleaning	(541)	(800)	(659)	(1,459)	(541)	(1,476)	(800)	(676)	0	0	0	(1,500)
Supplies - Miscellaneous	(341)	(2,500)	0	(2,500)	(341)	(1,763)	(2,500)	737	0	(498)	498	(2,500)
Supplies - Office	(171)	(980)	0	(980)	(171)	(337)	(980)	643	0	(263)	263	(980)
Supplies - Paper & Plastic	(3,524)	(3,500)	(500)	(4,000)	(3,524)	(3,694)	(3,500)	(194)	0	0	0	(4,000)
Computers & Cash Registers	(280)	(500)	(1,500)	(2,000)	(280)	(1,954)	(500)	(1,454)	0	0	0	(500)
License/Dues	(2,740)	(1,000)	(125)	(1,125)	(2,740)	(1,380)	(1,000)	(380)	(255)	0	(255)	(1,000)
Spoilage (Or Comps & Employee Discounts)	(1,499)	(181)	(2,811)	(2,992)	(1,499)	(2,992)	(181)	(2,811)	0	0	0	(2,000)
Uniforms	(1,139)	(1,400)	0	(1,400)	(1,139)	(692)	(1,400)	708	0	0	0	(1,400)
Utility - Electricity Clubhouse	(3,341)	(3,000)	0	(3,000)	(3,341)	(3,393)	(3,000)	(393)	(151)	(155)	4	(3,000)
Utility - Gas Clubhouse	(1,028)	(1,000)	0	(1,000)	(1,028)	(928)	(1,000)	72	0	(238)	238	(1,000)
Utility - Water/Sewer Clubhouse	(1,511)	(1,000)	0	(1,000)	(1,511)	(909)	(1,000)	91	(68)	(70)	2	(1,000)
Utility - Telephone Clubhouse	(1,532)	(1,500)	(300)	(1,800)	(1,532)	(1,609)	(1,500)	(109)	(51)	(129)	78	(1,800)
Utility - Television Clubhouse	(239)	(180)	(350)	(530)	(239)	(698)	(180)	(518)	(85)	0	(85)	(480)
Utility - Trash Clubhouse	(375)	(550)	0	(550)	(375)	(484)	(550)	66	0	0	0	(550)
Repairs/Maintenence-Hole 11	(6,698)	(4,300)	0	(4,300)	(6,698)	(4,266)	(4,300)	34	0	0	0	(4,300)
Utiltiy - Electricity-Hole 11	(1,758)	(1,800)	0	(1,800)	(1,758)	(1,782)	(1,800)	18	(82)	(89)	7	(1,800)
Utility - Water/Sewer-Hole 11	(989)	(850)	(3,150)	(4,000)	(989)	(3,933)	(850)	(3,083)	(46)	(47)	1	(1,200)
Utility - Trash-Hole 11	(1,021)	(825)	0	(825)	(1,021)	(993)	(825)	(168)	0	0	0	(825)
Vandalism-Hole 11	0		(150)	(150)	0	(136)	0	(136)	0	0	0	
Total Food and Beverage Expense	**(95,601)**	**(87,944)**	**(24,013)**	**(111,957)**	**(95,601)**	**(107,414)**	**(87,944)**	**(19,470)**	**(563)**	**(1,079)**	**516**	**(109,564)**
Total Food & Beverage Surplus (Deficit)	**(4,619)**	**9,228**	**14,252**	**23,481**	**(4,619)**	**27,836**	**9,228**	**18,608**	**(563)**	**(1,079)**	**516**	**34,483**

See accompanying accountant's report.

Note: Food Cost percent for 2013 budget based on 2012

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EAGLE VAIL METROPOLITAN DISTRICT
PARKS & REC CAPITAL AND PROJECTS
Actual, Budget and Forecast for the Periods Indicated Printed: 01/10/13 MODIFIED ACCRUAL BASIS

		Cal Yr 2012			Last Year	2012 Year to Date			Current Month			Cal Yr
Account	Cal Yr 2011 Actual	Adopted 2012 Budget	Projected Variance Fav(Unfav)	Cal Yr 2012 Forecast	YTD Actual To 12/31/2011	YTD Actual To 12/31/12	YTD Budget To 12/31/12	Variance Favor (Unfavor)	Actual 12/31/12	Budget 12/31/12	Variance Favor (Unfavor)	Adopted 2013 Budget
Highway 6 Save a Tree												
Engineering & Surveying	(10,201)		0		(10,201)		0	0		0	0	
Power Line Project Owners Rep	(15,565)		(431)	(431)	(15,565)	(431)	0	(431)	0	0	0	
Power Line Construction	(183,211)	(5,000)	5,000	0	(183,211)		(5,000)	5,000		0	0	
EVPOA Cost Sharing Reimbursement	52,000		0		52,000		0	0		0	0	
Design Amenities								0				
Design Workshop Fees	(7,162)		(1,564)	(1,564)	(7,162)	(1,564)	0	(1,564)	0	0	0	(500)
Entry Monument Signs Design Workshop	(29,386)		(2,091)	(2,091)	(29,386)	(2,091)	0	(2,091)	0	0	0	0
Hess Contract(2011) / Eagle Rd. Sign Contr. Cost	(91,000)		0		(91,000)	0	0	0	0	0	0	0
Destination & Minor Sign Constr Costs			(74,466)	(74,466)		(74,466)	0	(74,466)	0	0	0	(30,000)
Destination & Minor Sign Landscape Costs								0				(6,000)
Residential (Street & Reg.) Signs	(2,675)		(1,500)	(1,500)	(2,675)	(4,173)	0	(4,173)	0	0	0	(35,000)
Wayfinding Signs			(15,000)	(15,000)		(13,869)		(13,869)	(12)		(12)	(5,000)
MD Facility Signs		0	(6,542)	(6,542)		(2,042)	0	(2,042)	0	0	0	(6,000)
Design Amenities Owners Rep	(4,456)		(11,669)	(11,669)	(4,456)	(12,014)	0	(12,014)	(345)	0	(345)	(3,000)
Eagle Rd. Sign Landscape Costs			(37,860)	(37,860)		(37,860)	0	(37,860)	0	0	0	
Remaining		(292,010)	292,010				(292,010)	292,010		0	0	(72,579)
Traffic, Miscellaneous								0				
Traffic Calming, Paths, Etc.	(26,564)	0	(15,988)	(15,988)	(26,564)	(16,396)	0	(16,396)	0	0	0	
Additional Crosswalks		(30,000)	4,602	(25,398)		(25,398)	(30,000)	4,602	0	0	0	
Stone Creek Sidewalk/Drainage		(75,000)	0	(75,000)			(75,000)	75,000		0	0	
Stone Creek Sidewalk/Drainage Co & Other Match		50,000	0	50,000			50,000	(50,000)		0	0	
								0			0	
Business District		(30,000)	0	(30,000)		(16,378)	(30,000)	13,622	(1,906)	0	(1,906)	
Business District Signs	(213)		(5,337)	(5,337)	(213)	(5,337)	0	(5,337)	0	0	0	(20,000)
Dog Park		(7,000)	0	(7,000)		(6,280)	(7,000)	720	0	0	0	
Dumpster Buildings		(10,000)	0	(10,000)			(10,000)	10,000		0	0	
Planning and Engineering (Master Plan)	(15,313)	(15,000)	0	(15,000)	(15,313)	(3,783)	(15,000)	11,218	0	0	0	
Service Plan Amendment	(23,422)		0		(23,422)		0	0		0	0	
Replacement Reserve Study	(4,061)		0		(4,061)		0	0		0	0	
Swim			0				0	0		0	0	0
Planning, Engineering, Owners Rep	(15,094)		(3,602)	(3,602)	(15,094)	(3,602)	0	(3,602)	0	0	0	
Swim Facility Soft Costs	13,379		0		13,379		0	0		0	0	
Swim Facility FF&E	(20,409)		0		(20,409)		0	0		0	0	
Swim Facility Construction	(155,764)		0		(155,764)		0	0		0	0	(6,000)
Tennis			0				0	0		0	0	
Tennis Courts Crack Seal, Resurface	(2,790)		0		(2,790)		0	0		0	0	
Tennis Facilities Soft Costs		(2,000)	2,000	0			(2,000)	2,000		0	0	(2,000)
Tennis Facilities Improvements		(53,000)	53,000	0			(53,000)	53,000		0	0	(53,000)
Pavilion			0				0	0		0	0	
Pavilion Table, Chairs	0	(3,000)	(3,832)	(6,832)	0	(6,832)	(3,000)	(3,832)	0	0	0	
Pavilion Remodel - Owners Rep	(20,836)		(3,306)	(3,306)	(20,836)	(3,996)	0	(3,996)	(690)	0	(690)	
Pavilion Contruction - Nelson	(407,072)		0		(407,072)		0	0		0	0	
Pavilion Architect - Zehren	(37,275)		0	0	(37,275)		0	0		0	0	
Pavilion - Soft Cost	(2,506)		0		(2,506)		0	0		0	0	
Pavilion Other Misc Constr Costs			(10,710)	(10,710)		(7,518)	0	(7,518)	(300)	0	(300)	
Pavilion Contingency/Allowance	(6,601)		0		(6,601)		0	0		0	0	
Pavilion Lower Level Restrooms			(16,500)	(16,500)		(20)	0	(20)	0	0	0	
Parks, Trails and Paths			0				0	0		0	0	
ECO Trail Contract with LUI	(69,850)		0		(69,850)		0	0		0	0	
ECO Trail Grant Contribution from County	39,694		20,527	20,527	39,694	20,527	0	20,527	0	0	0	
Parks Irrigation System	0	(10,000)	(11,100)	(21,100)	0	(12,141)	(10,000)	(2,141)	(200)	0	(200)	
Park Improvements	0	(21,100)	(2,113)	(23,213)	0	(23,213)	(21,100)	(2,113)	0	0	0	(58,600)
Tree Removal in Parks	(7,940)	(8,000)	(2,743)	(10,743)	(7,940)	(10,743)	(8,000)	(2,743)	0	0	0	(8,000)
Trails Construction	0	(9,500)	0	(9,500)	0	(6,286)	(9,500)	3,214	0	0	0	
EVPOA Contribution			0					0				300,000
Total Page 10A	(1,054,294)	(520,610)	150,785	(369,825)	(1,054,294)	(275,905)	(520,610)	244,705	(3,453)	0	(3,453)	(5,679)

See accompanying accountant's report.

EAGLE VAIL METROPOLITAN DISTRICT
GOLF CAPITAL, PROJECTS & EQUIPMENT
Actual, Budget and Forecast for the Periods Indicated Printed: 01/10/13 MODIFIED ACCRUAL BASIS

Account	Cal Yr 2011 Actual	Cal Yr 2012 Adopted 2012 Budget	Projected Variance Fav(Unfav)	Cal Yr 2012 Forecast	Last Year YTD Actual To 12/31/2011	2012 Year to Date YTD Actual To 12/31/12	YTD Budget To 12/31/12	Variance Favor (Unfavor)	Current Month Actual 12/31/12	Budget 12/31/12	Variance Favor (Unfavor)	Cal Yr Adopted 2013 Budget
General												
Computer & Telephone System Replacement	(31,034)	(10,000)	(91)	(10,091)	(31,034)	(10,091)	(10,000)	(91)	0	0	0	
School Reimbursement for Ditch Capital	(7,974)		0		(7,974)		0	0		0	0	
Paving & Striping District Lots												(101,000)
Clubhouse												
Clubhouse Soft Costs		(10,000)	(2,500)	(12,500)		(12,486)	(10,000)	(2,486)	(60)	0	(60)	
Clubhouse Improvements Construction		(200,000)	(6,704)	(206,704)		(213,098)	(200,000)	(13,098)	0	0	0	
Clubhouse Architect		(20,000)	2,000	(18,000)		(17,908)	(20,000)	2,092	0	0	0	
Clubhouse FF&E		(10,000)	10,000	0			(10,000)	10,000		0	0	
Clubhouse Contingency		(20,000)	20,000	0			(20,000)	20,000		0	0	
Clubhouse Other Miscellaneous		(1,500)	0	(1,500)		(1,500)	(1,500)	0	0	0	0	
Clubhouse Parking Lot Sealcoat and Striping												Incl Above
Pro Shop & Driving Range												
Pro Shop Enhancements	0		0		0		0	0		0	0	
Yardage Books Writeoff	0		0		0		0	0		0	0	
Pewter Bag Tags Writeoff	0		0		0		0	0		0	0	
Radio Replacements	(4,149)		0		(4,149)		0	0		0	0	
Rental Clubs	(8,303)		0		(8,303)		0	0		0	0	
							0	0		0	0	
Hole 11												
Hole 11 Improvements		(9,000)	(18)	(9,018)		(9,018)	(9,000)	(18)	0	0	0	(7,000)
							0	0		0		
Willow Creek Course			0				0	0				
Willow Creek Clubhouse	0	(6,500)	0	(6,500)	0	(4,300)	(6,500)	2,200	0	0	0	(5,000)
Willow Creek Computer												(1,500)
Replacement Clubs												(2,200)
Total Page 10B	(51,460)	(287,000)	22,687	(264,313)	(51,460)	(268,402)	(287,000)	18,598	(60)	0	(60)	(116,700)
								=			=	

See accompanying accountant's report.

EAGLE VAIL METROPOLITAN DISTRICT
GOLF CAPITAL, PROJECTS & EQUIPMENT
Actual, Budget and Forecast for the Periods Indicated Printed: 01/10/13 MODIFIED ACCRUAL BASIS

		Cal Yr 2012			Last Year	2012 Year to Date			Current Month			Cal Yr
Account	Cal Yr 2011 Actual	Adopted 2012 Budget	Projected Variance Fav(Unfav)	Cal Yr 2012 Forecast	YTD Actual To 12/31/2011	YTD Actual To 12/31/12	YTD Budget To 12/31/12	Variance Favor (Unfavor)	Actual 12/31/12	Budget 12/31/12	Variance Favor (Unfavor)	Adopted 2013 Budget
Golf Course			0				0	0				
Golf Course Architect	(25,258)		(6,700)	(6,700)	(25,258)	(6,603)	0	(6,603)	0	0	0	
Golf Course Owners Rep	(10,500)		(2,250)	(2,250)	(10,500)	(2,250)	0	(2,250)	0	0	0	
GC Renovations (Landscapes Unlimited)	(392,895)		(18,500)	(18,500)	(392,895)	(18,500)	0	(18,500)	0	0	0	
Cart Paths (Elam)	(58,169)		0		(58,169)		0	0		0	0	
Cart Paths (LUI)	(77,634)		0		(77,634)		0	0		0	0	
Golf Bunkers			0				0	0		0		
Driving Range	0	0	0	0	0		0	0		0	0	(13,000)
Waterways and Pond Dredging	0		0		0		0	0		0	0	
Tree Removal - Golf Course ($10k/yr for 5 Yrs)	(10,211)	(10,000)	0	(10,000)	(10,211)	(10,121)	(10,000)	(121)	0	0	0	(10,000)
Restroom on 13 & Halfway House			0				0	0		0		
Xcel Energy - Valve Landscape Cost	(9,983)		0		(9,983)		0	0		0	0	
Xcel Energy - Landscape Reimbursement	81,383		0		81,383		0	0		0	0	
Golf Project Miscellaneous Cost	(19,015)		(6,064)	(6,064)	(19,015)	(6,064)	0	(6,064)	0	0	0	
Contingent Projects List	(12,420)	(66,500)	(5,000)	(71,500)	(12,420)	(62,105)	(66,500)	4,395	0	0	0	
Golf Course Allowance		0	0	0			0	0		0	0	
Painting Golf Course Buildings		(7,200)	0	(7,200)		(7,200)	(7,200)	0	0	0	0	
Repair Bridge #4												(25,000)
Irrigation Computer Software												(10,000)
Future Projects			0				0			0		
Funding from EVPOA			0				0			0		
Equipment			0				0	0		0		
Cart Replacement (Incl Range Picker)	0	(232,000)	0	(232,000)	0	(229,703)	(232,000)	2,297	0	0	0	
GPS System Lease		(45,792)	0	(45,792)		(45,792)	(45,792)	0	0	0	0	
Honda Snowblower-11	(5,611)		0		(5,611)		0	0		0	0	
Toro Workman MDX Utility Cart												(18,000)
Toro Reel Master 5410-D	(35,373)		0		(35,373)		0	0		0	0	(42,000)
Toro Workman 4300-D	(21,365)		0		(21,365)		0	0		0	0	
Toro Pro-Core 1298	(23,357)		0		(23,357)		0	0		0	0	
Snowmobile Eng Repair-11	(2,317)		0		(2,317)		0	0		0	0	
Equipment Replacement Per List			0				0	0		0	0	0
Toro Workman HDX (Heavy Duty)		(23,000)	0	(23,000)		(22,332)	(23,000)	668	0	0	0	
Toro Workman 2110 (Light Duty)		(8,000)	(418)	(8,418)		(8,418)	(8,000)	(418)	0	0	0	
Toro Core Harvester/ Pulverizer		(18,000)	(103)	(18,103)		(18,103)	(18,000)	(103)	0	0	0	
Aeravator UKA 30w/ Seeder		(15,000)	0	(15,000)		(14,770)	(15,000)	230	0	0	0	
72" Snowblade Attachment (Tool-Cat)		(2,800)	0	(2,800)		(2,500)	(2,800)	300	0	0	0	
Scags 36" - walk behind mower		(3,600)	(89)	(3,689)		(3,689)	(3,600)	(89)	0	0	0	
Miscellaneous Equipment		(11,200)	0	(11,200)		(7,435)	(11,200)	3,765	0	0	0	
Total Page 10C	(622,724)	(443,092)	(39,124)	(482,216)	(622,724)	(465,583)	(443,092)	(22,491)	0	0	0	(118,000)
Total Capital and Equipment	(1,728,477)	(1,250,702)	134,348	(1,116,354)	(1,728,477)	(1,009,890)	(1,250,702)	240,812	(3,512)	0	(3,512)	(240,379)

See accompanying accountant's report.

Eagle-Vail Property Owners Association
Statement of Revenues, Expenditures and Fund Balance
Actual, Budget and Variance for the Periods Indicated

Printed: 01/10/13 MODIFIED CASH BASIS

		Cal Yr			Last Year	2012 Year to Date			Current Month			Cal Yr
	Cal Yr 2011 Actual	Adopted 2012 Budget	Projected Variance Fav(Unfav)	Cal Yr 2012 Forecast	YTD Actual To 12/31/2011	YTD Actual To '12/31/2012	YTD Budget To 12/31/2012	Variance Favor (Unfavor)	Actual 12/31/2012	Budget 12/31/2012	Variance Favor (Unfavor)	Adopted 2013 Budget
Units in the Association	1451	1451		1,451								1451
Income												
Operating Assessments Per Unit	150	175		175								195
Operating Assessments	216,514	252,350	1,575	253,925	216,514	253,925	252,350	1,575	0	0	0	282,945
DRC Administration Income-net	2,250	2,400	0	2,400	2,250	1,890	2,400	(511)	150	200	(50)	2,400
Advertising - Newsletter	890	1,500	246	1,746	890	2,084	1,500	584	98	125	(27)	1,500
Fines & Lien Fees	0	0	2,179	2,179		2,245	0	2,245		0	0	0
Finance Charges	9,058	7,200	3,800	11,000	9,058	11,401	7,200	4,201	0	600	(600)	7,200
Interest Income	774	1,800	(1,008)	792	774	796	1,800	(1,005)	65	150	(85)	1,800
Other Income	6,417	7,200	0	7,200	7,767	6,306	7,200	(895)	693	600	93	7,200
Title Company Statement Fees	1,350	1,000	1,750	2,750		3,250	1,000	2,250	350	83	267	1,000
Total Income	237,253	273,450	8,542	281,992	237,253	281,895	273,450	8,445	1,357	1,758	(402)	304,045
Expense												
General, Administrative & Operations												
Accounting	(17,493)	(12,000)	0	(12,000)	(17,493)	(11,329)	(12,000)	671	0	(1,000)	1,000	(12,000)
Assessment Billing	(7,295)	(9,000)	(2,500)	(11,500)	(7,295)	(11,310)	(9,000)	(2,310)	(90)	(1,300)	1,210	(9,000)
Bad Debt Expense	(1,253)	(2,000)	(6,446)	(8,446)	(1,253)	(8,459)	(2,000)	(6,459)	(13)	(500)	487	(5,000)
Advertising		(1,000)	0	(1,000)			(1,000)	1,000		(83)	83	(1,000)
Auto Expense	0	(3,000)	0	(3,000)	0	(849)	(3,000)	2,151	0	(250)	250	(3,000)
Bank Charges	(970)	(240)	0	(240)	(970)	(40)	(240)	200	0	(20)	20	(240)
Board Member Fees	(3,600)	(3,600)	0	(3,600)	(3,600)	(3,600)	(3,600)	0	(300)	(300)	0	(3,600)
Dues & Subs, Training & Educ.		0	(275)	(275)		(275)	0	(275)	0	0	0	(275)
Insurance	(8,485)	(9,000)	0	(9,000)	(8,485)	(6,954)	(9,000)	2,046	0	0	0	(9,000)
Legal (General)	(9,975)	(12,000)	0	(12,000)	(9,975)	(12,311)	(12,000)	(311)	(1,240)	(1,000)	(240)	(9,000)
Meals & Entertainment	0	0	0	0	0	0	0	0	0	0	0	0
Office Supplies & Expenses	(25)	0	(500)	(500)	(25)	(554)	0	(554)	0	0	0	(480)
Postage & Delivery	(4,508)	(4,000)	0	(4,000)	(4,508)	(2,275)	(4,000)	1,725	0	(333)	333	(4,000)
Printing & Reproduction	(1,341)	(2,000)	0	(2,000)	(1,341)	(512)	(2,000)	1,488	0	(167)	167	(2,000)
Rent - Office	(6,000)	(6,000)	0	(6,000)	(6,000)	(6,000)	(6,000)	0	(500)	(500)	0	0
Rent - Storage	(675)	0	(675)	(675)	(675)	(675)	0	(675)	(135)	0	(135)	(675)
Rep & Mtce - Fence		(2,000)	0	(2,000)			(2,000)	2,000		(167)	167	(2,000)
Rep & Mtce - Irrigation	(274)	(1,000)	0	(1,000)	(274)	(175)	(1,000)	825	0	(83)	83	(1,000)
Rep & Mtce - Landscape & Highway 6	(1,583)	(5,000)	(686)	(5,686)	(1,583)	(6,337)	(5,000)	(1,337)	(171)	0	(171)	(5,000)
Rep & Mtce - Lot Mowing	(9,686)	(1,000)	0	(1,000)	(9,686)	0	(1,000)	1,000	0	0	0	(1,000)
Rep & Mtce - Signs	(171)	(5,000)	0	(5,000)	(171)	(220)	(5,000)	4,780	0	(417)	417	(5,000)
Rep & Mtce - Snow Removal; Sweep	(8,074)	(15,000)	0	(15,000)	(8,074)	(15,158)	(15,000)	(158)	(1,250)	(1,250)	0	(15,000)
Supplies - Pet Pick-up Stations	0	(1,800)	0	(1,800)	0	(545)	(1,800)	1,255	0	(150)	150	(1,800)
Telephone & Internet	0	0	0	0	0	0	0	0	0	0	0	0
Taxes - Income	0	(500)	(350)	(850)	0	(850)	(500)	(350)	0	0	0	(500)
Administrative Allocation Pd To MD	(126,000)	(133,000)	6,000	(127,000)	(126,000)	(123,498)	(133,000)	9,502	(11,083)	(11,083)	0	(159,000)
Compliance Officer Reimbursement	0				0	0	0	0	0	0	0	
Health Insurance	0		0		0	0	0	0	0	0	0	
Total Gen, Admin & Ops Expenses	(207,408)	(228,140)	(5,432)	(233,572)	(207,408)	(211,927)	(228,140)	16,213	(14,782)	(18,603)	3,822	(249,570)

See Accompanying Accountant's Report

Eagle-Vail Property Owners Association
Statement of Revenues, Expenditures and Fund Balance
Actual, Budget and Variance for the Periods Indicated

Printed: 01/10/13 MODIFIED CASH BASIS

	Cal Yr 2011 Actual	Cal Yr: Adopted 2012 Budget	Cal Yr: Projected Variance Fav(Unfav)	Cal Yr: Cal Yr 2012 Forecast	Last Year: YTD Actual To 12/31/2011	2012 Year to Date: YTD Actual To 12/31/2012	2012 Year to Date: YTD Budget To 12/31/2012	2012 Year to Date: Variance Favor (Unfavor)	Current Month: Actual 12/31/2012	Current Month: Budget 12/31/2012	Current Month: Variance Favor (Unfavor)	Cal Yr Adopted 2013 Budget
Community Relations												
Board Meetings	(90)	(360)	0	(360)	(90)	0	(360)	360	0	(30)	30	(360)
Community Events	(6,452)	(20,000)	0	(20,000)	(6,452)	(9,380)	(20,000)	10,620	(2,698)	(1,667)	(1,031)	(20,000)
Newsletter	(2,885)	(1,200)	(1,200)	(2,400)	(2,885)	(2,730)	(1,200)	(1,530)	0	(100)	100	(2,400)
Annual Meeting	(3,868)	(3,750)	(89)	(3,839)	(3,868)	(4,112)	(3,750)	(362)	(273)	0	(273)	(4,000)
Web Site	(4,633)	(1,100)	0	(1,100)	(4,633)	0	(1,100)	1,100	0	(92)	92	(1,100)
Holiday Installation	(4,707)	(2,200)	0	(2,200)	(4,707)	(812)	(2,200)	1,388	(63)	0	(63)	(5,000)
Advertising / Marketing	(7,000)	(7,000)	7,000	0	(7,000)	0	(7,000)	7,000	0	0	0	(9,000)
Trash Removal Expense		(500)	500	0			(500)	500		(42)	42	(500)
EVMD Master Plan/Election		0	0	0			0	0		0	0	0
Clean-Up Day	(716)	0	0	0	(716)	0	0	0	0	0	0	0
Holiday Party	(2,448)	0	0	0	(2,448)	0	0	0	0	0	0	0
Community Picnic	(3)	0	(50)	(50)	(3)	(50)	0	(50)	0	0	0	0
Total Community Relations	**(32,803)**	**(36,110)**	**6,161**	**(29,949)**	**(32,803)**	**(17,084)**	**(36,110)**	**19,026**	**(3,034)**	**(1,930)**	**(1,104)**	**(42,360)**
DRC Administration	**(11,450)**	**(12,000)**	**0**	**(12,000)**	**(11,450)**	**(11,161)**	**(12,000)**	**839**	**0**	**(1,000)**	**1,000**	**(12,000)**
Operating Surplus/(Deficit)	**(14,408)**	**(2,800)**	**9,271**	**6,471**	**(14,408)**	**41,724**	**(2,800)**	**44,524**	**(16,459)**	**(19,775)**	**3,316**	**115**
Capital Reserve Assessment Per Unit	150	125		125								105
Capital Reserve Assessments	**216,386**	**180,250**	**1,125**	**181,375**	**216,386**	**181,375**	**180,250**	**1,125**	**0**	**0**	**0**	**152,355**
Projects, Capital & Non-Routine Items												
Documents Revisions	(15,352)	(10,000)	(10,000)	(20,000)	(15,352)	(20,084)	(10,000)	(10,084)	0	(833)	833	
Sidewalks and Striping		(10,000)	0	(10,000)		(2,648)	(10,000)	7,352	(264)	(833)	570	(15,000)
Forest Service Path		(9,500)	9,500	0			(9,500)	9,500		0	0	(9,500)
Flood Plain Mapping	(3,960)	(11,000)	0	(11,000)	(3,960)		(11,000)	11,000		0	0	
Flood Plain Contract - EV Portion		(30,000)	0	(30,000)		(30,000)	(30,000)	0		0	0	
Flood Plain Contract - FEMA & EC Portion		(210,000)	210,000	0			(210,000)	210,000		0	0	
Flood Plain Project - EC Contribution	0	30,000	(30,000)	0		0	30,000	(30,000)	0	0	0	
Flood Plain Project - FEMA Grant		180,000	(180,000)	0			180,000	(180,000)		0	0	
Landscape & Fence Impr. Highway 6	(15,212)	(5,000)	0	(5,000)	(15,212)	(1,750)	(5,000)	3,250	0	0	0	(5,000)
Master Planning/Needs Assmnt.		(15,000)	15,000	0	0		(15,000)	15,000	0	0	0	(13,000)
Community Pool Contribution	0		0		0	0	0	0	0	0	0	
Highway 6 Save A Tree	(112,000)		0		(112,000)	0	0	0	0	0	0	
Utility Boxes, Directories & Pet Stations		(5,000)	0	(5,000)			(5,000)	5,000		0	0	
Study Pocket Parks		(10,000)	10,000	0			(10,000)	10,000		0	0	(10,000)
Fire Mitigation												(10,000)
Contribution to EVMD Per Agmt			0					0				(300,000)
Future Projects							0	0		0	0	
Funding of Replacement Reserve		0	0	0			0	0		0	0	
Total Projects, Capitain and Non-Routine	**(146,524)**	**(105,500)**	**24,500**	**(81,000)**	**(146,524)**	**(54,482)**	**(105,500)**	**51,018**	**(264)**	**(1,667)**	**1,403**	**(362,500)**
Capital Reserve Surplus (Deficit)	**69,862**	**74,750**	**25,625**	**100,375**	**69,862**	**126,893**	**74,750**	**52,143**	**(264)**	**(1,667)**	**1,403**	**(210,145)**
Overall POA Surplus/(Deficit)	**55,454**	**71,950**	**34,896**	**106,846**	**55,454**	**168,617**	**71,950**	**96,667**	**(16,723)**	**(21,442)**	**4,719**	**(210,030)**
						=			=	=		
Fund Balance - Beginning	234,039	250,625	38,291	288,916	233,075	288,916	250,625	38,291	474,255	344,017	130,239	395,184
Less Depreciation	(578)		(578)	(578)	(578)							(578)
Fund Balance - Ending	**288,916**	**322,575**	**72,609**	**395,184**	**287,951**	**457,532**	**322,575**	**134,957**	**457,532**	**322,575**	**134,957**	**184,576**
See Accompanying Accountant's Report		=	=		=		=	=				
Balance in Replacement/Capital Reserve	168,455	199,643	69,187	268,830								58,685

Eagle Vail Property Owners' Association
January 17, 2013 Accounts Payable

PAYEES	CHECK #	AMOUNT	DESCRIPTION
Chris Romer	6614	100.00	Board Pay
Cindy Gilbert	6615	50.00	Board Pay
Eagle Vail Metropolitan District	6616	12,833.00	Reimbursement
Erik Williams	6617	50.00	Board Pay
Jeff Layman	6618	687.29	Reimbursement
Judd Watts	6619	50.00	Board Pay
Lawrence Moss	6620	50.00	Board Pay
Pylman & Associates	6621	960.00	Document Review
Robertson & Marchetti	6622	961.50	Accounting / Admin
Eco Irrigation & Landscape	6623	480.00	Landscape & Irrigation
Porterfield & Associates	6624	435.00	Legal
Randall Maddux	6625	75.00	Sign Repair
Kenneth S. Wentworth	6626	1,000.00	Design Review
AmCOBI	6627	126.00	Assessment Billing
FirstBank Credit Card	6628	93.56	Petty Cash
The Old Gypsum Printer	6629	342.54	Newsletter
Chris Romer	6630	100.00	Board Pay
Cindy Gilbert	6631	50.00	Board Pay
Eagle Vail Metropolitan District	6632	12,833.00	Reimbursement
Erik Williams	6633	50.00	Board Pay
Judd Watts	6634	50.00	Board Pay
Lawrence Moss	6635	50.00	Board Pay
Peter Fontanese Productions	6636	800.00	Entertainment
Porterfield & Associates	6637	1,239.75	Legal
Robertson & Marchetti	6638	911.85	Accounting / Admin
Zehren & Associates	6639	263.70	Pocket Park Study
AmCOBI	6640	90.00	Assessment Billing
Eagle County Early Childhood	6641	1,885.00	Entertainment
FirstBank Credit Card	6642	247.74	Petty Cash
Jack Kent Motors	6643	135.00	Storage
Randall Maddux	6644	95.00	Sign Repair
The Old Gypsum Printer	6645	272.83	Newsletter
TOTAL ACCOUNTS PAYABLE		**37,367.76**	

EAGLE-VAIL METRO DISTRICT
PAYROLL SUMMARY
PAYROLL DATE -- 11/16/12

Employee Name	Hours	Gross Payroll	FWT	Medicare	ICMA	SWT	Dep Ins	Other	Net Payroll
Maintenance									
Buttner, Bradford A	26.35	421.60	17.00	6.20	26.14	8.00			364.26
Taber, Andrew D	0.00	0.00	0.00	0.00	0.00	0.00			0.00
Total Maintenance	**26.35**	**421.60**	**17.00**	**6.20**	**26.14**	**8.00**	**0.00**	**0.00**	**364.26**
									895.40
Salaried									
Barber, Steve	Salary	3,076.92	259.00	47.31	123.08	92.00	313.83	500.00	2,741.70
Barnes, Debbie	Salary	1,386.54	234.00	24.45	55.46	72.00		300.00	1,300.63
Barnum, Brent	Salary	2,076.92	181.00	32.82	83.08	67.00	313.83	500.00	1,899.19
Chandler, Eric	Salary	1,730.77	93.00	25.58	173.08	40.00	166.81	7.82	1,240.12
Hanley, Theodore	Salary	1,782.69	50.00	21.30	71.31	24.00	313.83	(33.92)	1,268.33
Knoll, Daniel T (CSR)		180.00		2.65	11.16				166.19
Layman, Jeffrey	Salary	3,653.85	333.00	48.43	146.15	114.00	313.83		2,698.44
O'Neill, Kristine	Salary	1,782.69	108.00	21.30	71.31	44.00	313.83		1,224.25
Welsh, Ben	Salary	2,828.54	589.00	45.85	113.14	137.00	166.81	500.00	2,276.74
Directors (4) (11/1)		400.00		5.87	24.80				369.33
Total Salaried		**18,898.92**	**1,847.00**	**275.56**	**872.57**	**590.00**	**1,902.77**	**1,773.90**	**15,184.92**
									13,960.67
T O T A L		**19,320.52**	**1,864.00**	**281.76**	**898.71**	**598.00**	**1,902.77**	**1,773.90**	**15,549.18**
									14,856.07

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11/08/12

Eagle-Vail Metropolitan District
Petty Cash Disbursements
September 28 through October 31, 2012

Petty Cash Rec Fd

Type	Date	Num	Name	Debit	Credit
Sep 28 - Oct 31, 12					
Transfer	10/3/2012			1,000.00	
Transfer	10/25/2012			1,000.00	
Deposit	10/30/2012			72.03	
Check	9/28/2012	DC-0928	CAI Rky Mtn Chapter Admin Dues + membership		195.00
Check	9/28/2012	DC-0928	Amazon.com Cassette tapes for Board Mtgs.		43.69
Check	10/22/2012	DC-1022	Unlimted Conferencing Conf. calls for 10/4 + 10/18 Bd. Mtgs.		74.47
Check	10/26/2012	DC-1026	RMRTA Conf. registration for Maint. Dept		545.00
Check	10/30/2012	DC-1030	CAI Rky Mtn Chapter Books for admin.		70.95
Check	10/22/2012	10/22/2012	Direct TV TV for Clubhouse		169.99
Check	10/3/2012	2266	Eagle River Presbyterian Church Donation for Bd Mtg help		250.00
Check	10/17/2012	2267	Colorado Department of Revenue Fee for Name Change of Restaurant		50.00
Check	10/17/2012	2268	Axel Spaeh Pymt for help closing pool		80.00
Check	10/20/2012	2269	Costco Supplies for Mtgs + Office		62.69
Check	10/21/2012	2270	Aaron Smits Winner of Scarecrow Contest for Bus. Dist.		500.00
Check	10/21/2012	2271	Hardscrabble the Band Music @ Harvest Festival		250.00
Sep 28 - Oct 31, 12				**2,072.03**	**2,291.79**

Eagle-Vail Metropolitan District
Payables Check Run
November 15, 2012

Date	Num	Name	Description	Amount
11/15/2012	34133	Alpine Lock & Safe	Pavilion Office Key for Fire Dept	4.00
11/15/2012	34134	AT&T Mobility	Cell Phones	641.60
11/15/2012	34135	Bobcat of the Rockies	Equipment repairs	100.88
11/15/2012	34136	Century Link	Telephone	373.67
11/15/2012	34137	Colorado Department of Revenue	Sales Tax	774.00
11/15/2012	34138	Cool Radio LLC	Advertising	171.60
11/15/2012	34139	Dex Media East, Inc.	Advertising	21.00
11/15/2012	34140	DJensen Electric, Inc.	Electrical work on lower level bathrooms	140.00
11/15/2012	34141	Eco Irrigation & Landscaping	Fence on Golf Course & Parks Maint	10,473.75
11/15/2012	34142	HD Supply Facilities Maintenance, Ltd.	Misc Supplies for EV	169.81
11/15/2012	34143	Holy Cross Energy	Electricity	5,353.92
11/15/2012	34144	Home Depot Credit Services	Misc Supplies for EV	237.47
11/15/2012	34145	Inbox Solutions LLC	E-mail Service	120.00
11/15/2012	34146	Johnson Technologies	IT for EV	1,859.39
11/15/2012	34147	Office Depot Credit Plan	Misc Supplies for EV	28.83
11/15/2012	34148	R10 Communications	Repairs on phone line at the Clubhouse	70.00
11/15/2012	34149	Resolution Graphics	Design Work on Pavilion Ad	75.00
11/15/2012	34150	RMGCSA	Maint dues	320.00
11/15/2012	34151	UPS	Shipping	55.33
11/15/2012	34152	Vail Honeywagon	Trash	1,612.68
11/15/2012	34153	Walmart Community	Misc Supplies for EV	39.85
11/15/2012	34154	WhatToDo LLC	Monthly fee for EV Business Dist Website Hosting	100.00
11/15/2012	34155	Xcel Energy	Gas	884.79
11/15/2012	34156	Xerox Corporation	Copier for Admin	214.56
11/15/2012	34157	Zero Waste USA	Pet Station Supplies	391.93
		TOTAL		**24,234.06**

EAGLE-VAIL METRO DISTRICT
PAYROLL SUMMARY
PAYROLL DATE -- 11/30/12

Maintenance

Employee Name	Hours	Gross Payroll	FWT	Medicare	ICMA	SWT	Dep Ins	Other	Net Payroll
Taber, Andrew D	60.08	1,171.56	114.00	17.21	72.64	41.00			926.71
Total Maintenance	**60.08**	**1,171.56**	**114.00**	**17.21**	**72.64**	**41.00**	**0.00**	**0.00**	**926.71**

894.36

F&B

Employee Name	Hours	Gross Payroll	FWT	Medicare	ICMA	SWT	Dep Ins	Other	Net Payroll
Schoenbein, Edward C (WH	9.50	142.50		2.09	8.83				131.58
Total F&B	**9.50**	**142.50**	**0.00**	**2.09**	**8.83**	**0.00**	**0.00**	**0.00**	**131.58**

hours missed during season

Swim

Employee Name	Hours	Gross Payroll	FWT	Medicare	ICMA	SWT	Dep Ins	Other	Net Payroll
Bishop, Kelly K	19.91	199.10	10.00	2.92	12.34	5.00			168.84
Total Swim	**19.91**	**199.10**	**10.00**	**2.92**	**12.34**	**5.00**	**0.00**	**0.00**	**168.84**

hours missed during season

Salaried

Employee Name	Hours	Gross Payroll	FWT	Medicare	ICMA	SWT	Dep Ins	Other	Net Payroll
Barber, Steve	Salary	3,076.92	260.00	47.39	123.08	92.00			2,554.45
Barnes, Debbie	Salary	1,386.54	171.00	20.11	55.46	58.00			1,081.97
Barnum, Brent	Salary	2,076.92	153.00	30.11	83.08	58.00			1,752.73
Chandler, Eric	Salary	1,730.77	88.00	25.09	173.08	38.00		(192.18)	1,214.42
Hanley, Theodore	Salary	1,782.69	89.00	25.85	71.31	39.00		(33.92)	1,523.61
Knoll, Daniel T (CSR)									0.00
Layman, Jeffrey	Salary	3,653.85	484.00	58.78	146.15	147.00		400.00	3,217.92
O'Neill, Kristine	Salary	1,782.69	155.00	25.85	71.31	59.00			1,471.53
Welsh, Ben	Salary	2,828.54	505.00	41.01	113.14	122.00			2,047.39
Directors (2) (11/15)		200.00		2.94	12.40				184.66
Total Salaried		**18,518.92**	**1,905.00**	**277.13**	**849.01**	**613.00**	**0.00**	**173.90**	**15,048.68**

14,352.02

T O T A L		**20,032.08**	**2,029.00**	**299.35**	**942.82**	**659.00**	**0.00**	**173.90**	**16,275.81**

15,246.38

Eagle-Vail Metropolitan District
Payables Check Run
November 29 through December 1, 2012

Date	Num	Name	Description	Amount
12/01/2012	12/01/2012	Guardian	Disability Insurance	106.15
11/29/2012	34158	ABC Parts, Inc.	Parts for Maint Dept	41.94
11/29/2012	34159	Alpine Lock & Safe	Weather Stripping for Pavilion Doors	403.34
11/29/2012	34160	Benjamin Welsh	Clubhouse Improvements/Travel/Training	2,419.79
11/29/2012	34161	Century Link	Telephone	418.66
11/29/2012	34162	Collins Cockrel & Cole	Legal	436.00
11/29/2012	34163	Colorado Coring & Cutting, Inc.	Trench Work for Drainage at Pavilion	3,000.00
11/29/2012	34164	Colorado Golf and Turf, Inc.	Parts for Maint Dept	83.85
11/29/2012	34165	Comcast Cable	Internet at Hole 11	82.49
11/29/2012	34166	Dan Carlson	Work on Banner Poles, Signs, etc.	1,920.00
11/29/2012	34167	Eagle One	Parts for Maint Dept	337.11
11/29/2012	34168	Eagle River Water & Sanitation District	Water	983.97
11/29/2012	34169	EBC Marketing	Marketing for EV Community	1,200.00
11/29/2012	34170	Eco Irrigation & Landscaping	Stump Grinding & Tree Removal on Golf Course	3,874.50
11/29/2012	34171	Gold Dust Interiors LLC	Work on Lower Level Bathrooms @ Pavilion	4,682.40
11/29/2012	34172	Home Depot Credit Services	Misc Supplies for EV	598.16
11/29/2012	34173	Kirk & Matz, Ltd.	League Champ Wall Boards	981.86
11/29/2012	34174	Konica Minolta Business Solutions USA	Color Copies @ Clubhouse	2.04
11/29/2012	34175	Leadfoot Linda's, Inc.	Repairs on '98 Maint Truck	1,036.06
11/29/2012	34176	Maximum Comfort Pool & Spa, Inc.	End of Year Pool Maint	1,071.95
11/29/2012	34177	Oakley	PS Merchandise Costs	1,980.42
11/29/2012	34178	Office Depot Credit Plan	Misc Supplies for EV	10.00
11/29/2012	34179	Old Gypsum Printer, Inc.	Rack Cards for Pool, Golf & Pavilion	667.00
11/29/2012	34180	Orkin	Exterminator	167.18
11/29/2012	34181	Pylman & Associates, Inc.	Work on EV Master Plan	1,080.00
11/29/2012	34182	Resolution Graphics	Graphic Design for Pavilion Ad	75.00
11/29/2012	34183	Robertson & Marchetti, P.C.	Accounting	7,915.02
11/29/2012	34184	S&P Home Services LLC	Cleaning Services	737.00
11/29/2012	34185	San Isabel Telecom, Inc.	Long Distance/Phone	362.34
11/29/2012	34186	Shaw Electric, Inc.	Electrical Work @ Pavilion	657.65
11/29/2012	34187	Sign Design & Graphics LLC	Wayfinding & Pocket Park Signs	7,250.53
11/29/2012	34188	Southern Wine & Spirits of Colorado	F&B Liquor Costs	192.10
11/29/2012	34189	Sterling Homes, Inc.	Clubhouse Improvements	1,836.00
11/29/2012	34190	Superior Alarm & Electronics, Inc.	Security Monitoring	90.00
11/29/2012	34191	UPS	Shipping	190.99
11/29/2012	34192	Walmart Community	Misc Supplies for EV	218.42
11/29/2012	34193	VOIDED	VOIDED	0.00
11/29/2012	34194	Comcast Cable	Internet at Clubhouse	80.13
12/01/2012	34195	CEBT	Health Insurance	10,871.92
		TOTAL		**58,061.97**

EAGLE-VAIL METRO DISTRICT
PAYROLL SUMMARY
PAYROLL DATE -- 12/14/12

Employee Name	Hours	Gross Payroll	FWT	Medicare	ICMA	SWT	Dep Ins	Other	Net Payroll
Maintenance									
Taber, Andrew D	59.93	1,168.64	113.00	17.16	72.46	40.00			926.02
Total Maintenance	**59.93**	**1,168.64**	**113.00**	**17.16**	**72.46**	**40.00**	**0.00**	**0.00**	**926.02**
									897.44
Salaried									
Barber, Steve	Salary	3,076.92	184.00	40.07	123.08	69.00	313.83		2,346.94
Barnes, Debbie	Salary	1,386.54	171.00	20.10	55.46	58.00			1,081.98
Barnum, Brent	Salary	2,076.92	106.00	25.57	83.08	44.00	313.83		1,504.44
Chandler, Eric	Salary	1,730.77	64.00	22.68	173.08	31.00	166.81	(192.18)	1,081.02
Hanley, Theodore	Salary	1,782.69	87.00	25.65	71.31	38.00	313.83	266.08	1,512.98
Knoll, Daniel T (CSR)									0.00
Layman, Jeffrey	Salary	3,653.85	333.00	48.43	146.15	114.00	313.83		2,698.44
O'Neill, Kristine	Salary	1,782.69	183.00	28.55	71.31	67.00	313.83	500.00	1,619.00
Welsh, Ben	Salary	2,828.54	464.00	38.60	113.14	114.00	166.81		1,931.99
Directors (3) (12/6)		300.00		4.41	18.60				276.99
Total Salaried		**18,618.92**	**1,592.00**	**254.06**	**855.21**	**535.00**	**1,902.77**	**573.90**	**14,053.78**
									13,573.26
T O T A L		**19,787.56**	**1,705.00**	**271.22**	**927.67**	**575.00**	**1,902.77**	**573.90**	**14,979.80**
									14,470.70

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12/11/12

Eagle-Vail Metropolitan District
Petty Cash Disbursements
November 2012

Petty Cash Rec List

	Type	Date	Num	Name	Debit	Credit
Nov 12						
	Transfer	11/9/2012			1,000.00	
	Check	11/22/2012	DC-1122	Unlimted Conferencing Conf Call for 11/15/12 Bd Mtg.		61.98
	Check	11/28/2012	DC-1128	Interstate Produqts Ice Melt for EV		156.00
	Check	11/20/2012	11/20/2012	Direct TV Cable TV for Golf Course		169.99
	Check	11/6/2012	2272	Nicole Layman CSR Work @ Pavilion on 10/5+10/6/12		60.00
	Check	11/16/2012	2273	Subway Lunch for Employee Mtg		78.05
	Check	11/16/2012	2274	J & S Contractors Supply Co. Pole Bases for Bus. Center		745.50
	Check	11/26/2012	2275	Vail Upholstery New Cover for Main Dept. Snow Plow		205.50
	Bill Pmt -Check	11/28/2012	2276	Colorado Mountain News Media Ad for Bus. Center Holiday Fest.		500.00
Nov 12					**1,000.00**	**1,977.02**

Eagle-Vail Metropolitan District
Payables Check Run
December 13, 2012

Date	Num	Name	Description	Amount
12/13/2012	34196	Felix Castillo	Pavilion Refund	500.00
12/13/2012	34197	Access Lock & Key, Inc.	Weather stripping at Pavilion	403.34
12/13/2012	34198	AT&T Mobility	Cell Phones	650.92
12/13/2012	34199	Benjamin Welsh	Reimbursement for Supplies @ Clubhouse	212.43
12/13/2012	34200	BP Plumbing Heating LLC	Work on Pavilion Kitchen Sink	252.58
12/13/2012	34201	Century Link	Telephone	379.64
12/13/2012	34202	Chase Wildlife	Muskrat Removal for June, July & August	765.00
12/13/2012	34203	Collins Cockrel & Cole	Legal	1,877.00
12/13/2012	34204	VOIDED	Voided	0.00
12/13/2012	34205	Comcast Cable	Internet	88.13
12/13/2012	34206	Debbie Barnes	Reimbursement for Holiday Party Misc	20.11
12/13/2012	34207	Dex Media East, Inc.	Advertising	21.00
12/13/2012	34208	Eco Irrigation & Landscaping	Tree Removal along Stone Creek	2,200.00
12/13/2012	34209	Environmental Health Department	Food License for Golf Course	255.00
12/13/2012	34210	Holy Cross Energy	Electric	2,472.01
12/13/2012	34211	Home Depot Credit Services	Misc Supplies for EV	495.79
12/13/2012	34212	Inbox Solutions LLC	E-mail Service	120.00
12/13/2012	34213	Johnie's Garden, Inc.	Year End Landscape wrap-up for EVBC	326.40
12/13/2012	34214	LKSM Design	Owners Rep work on Signs & Pavilion	1,035.00
12/13/2012	34215	Public Access 5	TV Recording of (/20 & 10/18 Brd Mtgs	500.00
12/13/2012	34216	Robertson & Marchetti, P.C.	Accounting	6,707.32
12/13/2012	34217	S&P Home Services LLC	Cleaning Services at Pavilion	506.00
12/13/2012	34218	San Isabel Telecom, Inc.	Long Distance	358.24
12/13/2012	34219	Sign Design & Graphics LLC	Deposit on Street Signs	2,108.00
12/13/2012	34220	Skyline Mechanical, Inc.	Repair Work at Clubhouse	1,201.56
12/13/2012	34221	sneakPEAK Vail	EV Bus Center & Pavilion Ads	760.00
12/13/2012	34222	Special District Assn of CO	SDA dues	1,237.50
12/13/2012	34223	Steve Barber	Uniforms, misc exp	801.27
12/13/2012	34224	UPS	Shipping	116.80
12/13/2012	34225	Vail Honeywagon	Trash	1,116.72
12/13/2012	34226	Walmart Community	Misc Supplies for EV	742.59
12/13/2012	34227	WhatToDo LLC	Bus Center Website Hosting	100.00
12/13/2012	34228	Xcel Energy	Gas	1,138.94
12/13/2012	34229	Xerox Corporation	Copying costs	266.67
		TOTAL		**29,735.96**

EAGLE-VAIL METRO DISTRICT
PAYROLL SUMMARY
PAYROLL DATE -- 12/28/12

Employee Name	Hours	Gross Payroll	FWT	Medicare	ICMA	SWT	Dep Ins	Other	Net Payroll
Maintenance									
Taber, Andrew D	60.15	1,172.93	114.00	17.23	72.72	41.00			927.98
Total Maintenance	**60.15**	**1,172.93**	**114.00**	**17.23**	**72.72**	**41.00**	**0.00**	**0.00**	**927.98**
									896.59
Salaried									
Barber, Steve	Salary	3,076.92	213.00	42.84	123.08	78.00	313.83		2,306.17
Barnes, Debbie	Salary	1,386.54	171.00	20.11	55.46	58.00			1,081.97
Barnum, Brent	Salary	2,076.92	106.00	25.56	83.08	44.00	313.83		1,504.45
Chandler, Eric	Salary	1,730.77	64.00	22.68	173.08	31.00	166.81	(192.18)	1,081.02
Hanley, Theodore	Salary	1,782.69	50.00	21.29	71.31	24.00	313.83	(33.92)	1,268.34
Knoll, Daniel T (CSR)		30.00		0.44	1.86				27.70
Layman, Jeffrey	Salary	3,653.85	456.00	57.13	146.15	142.00	313.83	600.00	3,138.74
O'Neill, Kristine	Salary	1,782.69	108.00	21.30	71.31	44.00	313.83		1,224.25
Welsh, Ben	Salary	2,828.54	464.00	38.59	113.14	114.00	166.81		1,932.00
Directors		0.00		0.00	0.00				0.00
Total Salaried		**18,348.92**	**1,632.00**	**249.94**	**838.47**	**535.00**	**1,902.77**	**373.90**	**13,564.64**
									14,812.33
T O T A L		**19,521.85**	**1,746.00**	**267.17**	**911.19**	**576.00**	**1,902.77**	**373.90**	**14,492.62**
									15,708.92

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12/26/12

Eagle-Vail Metropolitan District
Payables Check Run
December 27, 2012 through January 1, 2013

Date	Num	Name	Description	Amount
12/27/2012	34230	ABC Parts, Inc.	Equip Repairs	7.24
12/27/2012	34231	Brent Barnum	Travel Reimb	653.49
12/27/2012	34232	C.M.T. Painting, Inc.	PAVILION + POOL	900.00
12/27/2012	34233	Century Link	Telephone	745.82
12/27/2012	34234	Colorado Special Districts P&L Pool	2013 Wk Comp Insurance	9,431.94
12/27/2012	34235	Comcast Cable	Cable	82.49
12/27/2012	34236	Debbie Barnes	STAFF PARTY	62.40
12/27/2012	34237	Deborah Scully	BUS. CENTER ADV.	179.43
12/27/2012	34238	Eagle River Water & Sanitation District	Water/Sewer	813.48
12/27/2012	34239	Eric Chandler	MISC. MAINTENANCE	20.67
12/27/2012	34240	Gold Dust Interiors LLC	PAVILION	200.00
12/27/2012	34241	Home Depot Credit Services	MISC DISTR. SUPPLIES	89.18
12/27/2012	34242	IMS Printing & Signs	BUS CENTER ADV.	1,095.57
12/27/2012	34243	Office Depot Credit Plan	Office Supplies	26.97
12/27/2012	34244	Orkin	Exterminators	167.18
12/27/2012	34245	Public Access 5	BOARD MEETING VIDEO	250.00
12/27/2012	34246	Purchase Power	Postage	154.99
12/27/2012	34247	Regal Publications, Inc.	2013 Vail Svc Directory Advertising	1,000.00
12/27/2012	34248	Superior Alarm & Electronics, Inc.	Security	105.00
12/27/2012	34249	UPS	Shipping	161.28
12/27/2012	34250	Walmart Community	MISC DISTR. SUPPLIES	113.11
01/01/2013	34251	CEBT	Health Insurance	10,871.92
		TOTAL		**$27,132.16**

EAGLE-VAIL METRO DISTRICT
PAYROLL SUMMARY
PAYROLL DATE -- 01/11/13

Employee Name	Hours	Gross Payroll	FWT	Medicare	ICMA	SWT	Dep Ins	Other	Net Payroll
Maintenance									
Taber, Andrew D	59.92	1,168.44	113.00	17.16	72.44	40.00			925.84
Total Maintenance	**59.92**	**1,168.44**	**113.00**	**17.16**	**72.44**	**40.00**	**0.00**	**0.00**	**925.84**
									882.22
Salaried									
Barber, Steve	Salary	3,200.00	202.00	41.85	128.00	74.00	313.83		2,440.32
Barnes, Debbie	Salary	1,442.00	179.00	20.91	57.68	60.00			1,124.41
Barnum, Brent	Salary	2,160.00	118.00	26.77	86.40	48.00	313.83		1,567.00
Chandler, Eric	Salary	1,765.38	67.00	23.18	176.54	32.00	166.81	(192.18)	1,107.67
Hanley, Theodore	Salary	1,818.35	54.00	21.82	72.73	26.00	313.83	(33.92)	1,296.05
Knoll, Daniel T (CSR)									0.00
Layman, Jeffrey	Salary	3,653.85	333.00	48.43	146.15	114.00	313.83		2,698.44
O'Neill, Kristine	Salary	1,836.19	115.00	22.07	73.45	46.00	313.83	(42.21)	1,223.63
Welsh, Ben	Salary	2,941.69	491.00	40.24	117.67	119.00	166.81		2,006.97
Directors		0.00		0.00	0.00				0.00
Total Salaried		**18,817.46**	**1,559.00**	**245.27**	**858.62**	**519.00**	**1,902.77**	**(268.31)**	**13,464.49**
									13,625.42
T O T A L		**19,985.90**	**1,672.00**	**262.43**	**931.06**	**559.00**	**1,902.77**	**(268.31)**	**14,390.33**
									14507.64

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Eagle-Vail Metropolitan District
Payables Check Run
January 2 - 10, 2013

Date	Num	Name	Description	Amount
01/02/2013	01/02/2013	Guardian	Disability Insurance	106.15
01/10/2013	34252	Youth Foundation	Pavilion Refund	500.00
01/10/2013	34253	Pedal Power	Pavilion Refund	500.00
01/10/2013	34254	2 Mile Hi Ski-doo	Part for Maint Dept	19.99
01/10/2013	34255	ABC Parts, Inc.	Equip repairs	99.98
01/10/2013	34256	Access Lock & Key, Inc.	Restroom Signs for Clubhouse	435.28
01/10/2013	34257	Alpine Holiday & Property Services	Holiday Installation	5,662.50
01/10/2013	34258	AT&T Mobility	Cell Phones	636.11
01/10/2013	34259	BP Plumbing Heating LLC	Repair of Broken Water Pipe at Pavilion	335.97
01/10/2013	34260	Century Link	Telephone	373.98
01/10/2013	34261	Collett Enterprises, Inc.	Maint gas/oil	5,247.50
01/10/2013	34262	Colorado Department of Revenue	Sales tax	11.00
01/10/2013	34263	Colorado Mountain News Media	Notice of Final Payment to Sterling	79.56
01/10/2013	34264	Dex Media East, Inc.	Advertising	21.00
01/10/2013	34265	Eagle County Clerk	Registration for 4 Maint Vehicles	0.68
01/10/2013	34266	Home Depot Credit Services	Misc Supplies for EV	85.42
01/10/2013	34267	Inbox Solutions LLC	E-mail Service	120.00
01/10/2013	34268	Maximum Comfort Pool & Spa, Inc.	Pool Chemicals	214.26
01/10/2013	34269	Office Depot Credit Plan	Office supplies	43.96
01/10/2013	34270	Pitney Bowes Global Financial Svcs LLC	Postage meter rental	140.00
01/10/2013	34271	S&P Home Services LLC	Pavilion cleaning	1,089.00
01/10/2013	34272	Steve Barber	Equip repairs	84.00
01/10/2013	34273	Superior Alarm & Electronics, Inc.	Repairs to Smoke Detectors at Pavilion	540.00
01/10/2013	34274	UPS	Shipping	55.33
01/10/2013	34275	Vail Honeywagon	Trash	963.85
01/10/2013	34276	Vail Valley Partnership	2013 Membership Dues	5,000.00
01/10/2013	34277	Walmart Community	Misc Supplies for EV	3.68
01/10/2013	34278	WhatToDo LLC	Business Center Monthly Web Hosting	100.00
01/10/2013	34279	Xerox Corporation	Copying charges	198.05
		TOTAL		**22,667.25**

Community of EagleVail Briefing: January 7, 2013

Trash Violation and Fine

Ted Hanley

Issue
Two violations have been written and posted at 0096 Beaver Road. The Board is now responsible for imposing a fine.

Background
The POA is responsible for determining whether a violation has taken place and if a fine should be levied against the homeowner. If a fine is imposed on the owners a determination on the amount of that fine is to be determined pursuant to the Fining Schedule Policy. A second violation can be up to $100. Homeowners have 10 days to request a hearing.

Discussion
I have received a number of complaints concerning the residence at 0096 Beaver Road. The complaints were based on the fact that the owner of the residence would leave trash cans out or in a state of overflow.

Dec. 30, 2011 the cans had been out for several days and were posted with a violation.
May 30, 2012 no action taken.
Dec. 29, 2012 the cans had been out for several days and were posted with a violation. This second violation was mailed to the owner certified mail return receipt on 1/2/2013. The owner has not requested a hearing.

Complaining neighbors have told me of their efforts to speak directly with the violating homeowner, without success. They also say they have picked up trash on and in front of this property on numerous occasions.

Recommendation

ENFORCEMENT OF COVENANTS AND RULES AND FINING SCHEDULE

16. Fine Schedule. In the event the Board determines there is a violation of the Governing Documents, it shall impose against the applicable Owner's account a reasonable fine assessment as follows:

a. First violation: Warning Letter.

b. Second violation (of same covenant or rule): $100

c. Third violation (of same covenant or rule): $500

d Fourth and subsequent violations (of same covenant or rule): $1,000

e Continuous Violations: If an Owner is determined to have a Continuous Violation of the same covenant or rule, such Owner may be subject to a daily fine of $100.00 per day, following notice and opportunity for a hearing as set forth above. A Continuous Violation is defined as a violation which remains uncorrected after the third violation letter is issued. The daily fine shall accrue as of the date of the third violation letter and shall continue each day that the violation is not corrected. Each day of noncompliance constitutes a separate violation.

Community of EagleVail Briefing: **January 8, 2013**

Resolution Establishing "Record Date" for the POA Annual Meeting

Jeff Layman

Issue

The POA Board is asked to vote to establish the "record date" for the purposes described below.

Background

Article III (Association Meetings), Section 3.07 of the EV Amended By-Laws allows the Board to close the "membership record books" in order to establish members in good standing who will be allowed to vote and otherwise participate in the EVPOA Annual Meeting.

Discussion

The Amended By-Laws, at III-3.07 state the following:

> <u>Record Date</u>. For the purpose of determining Members entitled to notice of meetings or to vote at any meeting of the Members, or in order to made a determination of Members for any other proper purpose, the Board may provide that the membership record books shall be closed for a stated period but not to exceed, in any case, thirty (30) days. In lieu of closing the membership record books, the Board may fix in advance a date as the record date for any such determination of Membership, such date to coincide with the notice date specified in paragraph 3.04. If the membership record books are not closed and no record date is fixed for the determination of Members, the date on which notice of the meeting is mailed shall be the record date for such determination.

Recommendation:

Staff and Counsel recommend approval of this measure.

Suggested Motion:

(POA members only) "I move to establish the "record date" for the purpose of determining members entitled to notice of meetings and/or to vote at any association meeting of members as 30 days prior to the EVPOA Annual Meeting. This resolution will be in force for all future meetings unless repealed by the EVPOA Board of Directors."